

All letters to be addressed to the General Secretary

CIRCULAR NO. 17

Date: 04.08.2017

TO ALL AFFILIATES & MEMBERS

Dear Comrades,

DISCUSSIONS WITH IBA ON 02.08.2017

We reproduce hereunder the Minutes of the Discussions held on 02.08.2017 between the Sub-Committee of IBA Negotiating Committee and 5 Unions viz. AIBEA, NCBE, BEFI, INBEF and NOBW Dated the 4th August 2017, for information of all affiliates and members.

With revolutionary greetings,

ours sincerely, (SANJEEV K. BANDLISH) GENERAL SECRETARY

As informed earlier, a round of discussion was held by the Sub-Committee of IBA Negotiating Committee with our organisations on 2nd August, 2017 at IBA office in Mumbai.

IBA Representatives	Our Representatives
Rakesh Sharma, MD-CEO, Canara Bank	C H Venkatachalam, AIBEA
V G Kannan, Chief Executive, IBA	B S Rambabu, AIBEA
H C Sati, GM, Allahabad Bank	S K Bandlish, NCBE
Mrityunjay Kumar Gupta, GM Bank of India	Vinil Saxena, NCBE
Punit Jain, GM, PNB	C J Nandakumar, BEFI
T S Seshadri, DGM Indian Bank	Subhash S Sawant, INBEF
Ajay Kumar Singh, DGM, SBI	Upendrakumar, NOBW
B Raj Kumar, Dy Chief Executive IBA	
S K Kakkar, Sr. Advisor, HR&IR, IBA	
K S Chauhan, Sr. Vice President, IBA	

In his opening remarks, Shri Rakesh Sharma, Chairman of the Sub Committee stated that IBA would like to expedite the whole process of negotiations as early as possible and appeal to the unions to keep the demands at reasonable level looking to the present situation of Banks' performance.

From our side, we responded by stating that Unions would also like to conclude the settlement expeditiously and would surely adopt a reasonable approach to resolve the demands amicably.

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During the discussions, the following issues were taken up for deliberations:

- Introduction of 5 Day Banking
- Improvements and better management of Medical Insurance Scheme •
- Proper implementation of compassionate ground appointment scheme in • all Banks as per Government guidelines
- Introduction of Leave Bank system
- Staff Welfare Scheme allocation based on Operating profits of Banks
- Problems of physically challenged employees •
- Problems of women employees
- Problems of Ex-servicemen employees
- Intra-cadre career progression scheme
- Revision in income criteria for dependent
- Improvement in compensation on transfer of employees

There were meaningful discussions on these issues and it was decided to continue the discussions with further inputs in order to reach some consensus on the same. IBA team also wanted some of these issues to be discussed further amongst themselves before the same can be taken forward.

It was decided that in the next round of meeting, further issues also would be taken up for deliberations.

It was decided that the next round of discussions would be held on 23.08.2017.

Sd/-C.H. Venkatachalam/AIBEA S.K. Bandlish /NCBE

Sd/-

Sd/-Sd/-Sd/-CJ Nandakumars/BEFI Subhash S Sawant/INBEF Upendrakumar/NOBW"
