

UNITED FORUM OF BANK UNIONS

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(AIBEA-AIBOC-NCBE-AIBOA-BEFI-INBEF-INBOC-NOBW-NOBO)

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K K NAIR

Chairman

SANJEEV K. BANDLISH

Convenor

UFBU/ 2018/ 06

Date : 21.03.2018

To

**Hon'ble Shri Arun Jaitley,
Minister for Finance,
Govt. of India,
New Delhi.**

Respected Sir,

Reg: Wage Revision in Banks

You are aware that the wage revision in then Banks are due from 1-11-2017 since the previous Settlement has expired as of 31-10-2017. Finance Ministry has been repeatedly reminding the Banks and Indian Banks' Association to expedite the wage revision process.

Even though Indian Banks' Association has commenced the discussions with the unions on the Charter of Demands submitted by us for revision of wages and improvement in service conditions, no tangible improvement has been possible because the IBA has so far not even made their initial offer on wage increase. Several rounds of negotiations have taken place but IBA has not come forward to make their offer. In fact, even discussions have not taken place for the past four or five months.

Thus the negotiations are virtually deadlocked and resentment is brewing amongst the employees and officers about the delay in the negotiations and settlement.

You will be aware that in respect of Officers, right from 1979, at the instance of the Government, the Officers' service regulations covering pay scales and other entitlements of the officers are covered from Scale-I Officers to Scale-VII Officers. However, in the current negotiations, the Indian Banks' Association has informed us that this time, the Officers negotiations will be confined only from Scale-I to Scale-III. Thus, the officers from Scale-IV to Scale-VII are attempted to be kept out of negotiations and wage revision. We had brought this to your kind notice during our last meeting held on 15-9-2017. Still there is no improvement or change in the approach of the IBA.

We request you to interfere in the matter and advise the Indian Banks' Association to include all Officers from Scale-I to Scale-VII in the ensuing wage revision and conclude the negotiations at the earliest.

Thanking you,

Yours faithfully,



K.K. NAIR
CHAIRMAN



SANJEEV K. BANDLISH
CONVENOR