



NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered under the Trade Unions Act 1926 - Registration No. B-2334)

Registered Office & Head Quarters
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All letters to be addressed to the General Secretary

CIRCULAR NO. 05
TO ALL MEMBERS:

Date: 28.03.2016

ONGOING AGITATION IN IDBI BANK

We reproduce hereunder the full text of Circular No. UFBU/2016/54, dated 28.03.2016, issued by Com. M.V.Murali, Convenor, United Forum of Bank Unions, the contents of which are self-explanatory.

(M.V.MURALI)
GENERAL SECRETARY

"The Budget speech made in the Parliament by the Hon'ble Minister of Finance, Government of India and various reports from media indicate clearly that the Government of India is planning to reduce its stake in IDBI Bank Limited to less than 50% paving the way for privatisation of IDBI Bank. The arbitrary and unilateral move of the Government led to protests by the officers and employees of IDBI Bank Ltd.

Under the banner of the United Platform of IDBI Bank Unions, comprising All India IDBI Officers' Association and IDBI Employees Association – Eastern Zone, the officers and employees of IDBI Bank Ltd. have declared a detailed agitation program to show their protest against the above move of the Government of India, including call for strike from 28th March to 31st March 2016.

Inasmuch as the present move of the Government to privatise IDBI Bank is a cause of concern for the entire Public Sector Banking system in the Country, we request the constituent unions of United Forum of Bank Unions (UFBU) to extend fraternal support to the ongoing agitation in the IDBI Bank Ltd."

With revolutionary greetings,

Sd/-
(M.V.MURALI)
CONVENOR

NATIONAL CONFEDERATION OF BANK EMPLOYEES :::::::::::::::::::: ZINDABAD !
OUR SOLIDARITY :::::::::::::::::::: ZINDABAD !
OUR UNITY :::::::::::::::::::: ZINDABAD !