



NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered Under Trade Union Act, 1926—Registration No.B-2334)

Registered Office & Head Quarters:

Post Box No. 528, State Bank of India Buildings, Bank Street, Koti, Hyderabad-500095

CIRCULAR NO. 80
TO ALL MEMBERS:

Date: 13.01.2014

CONCILIATION MEETING HELD ON 13.01.2014

We reproduce hereunder the full text of Circular No. UFBU/2013/15, dated 13.01.2014, issued by United Forum of Bank Unions, the contents of which are self-explanatory.

Sd/-
(M. V. MURALI)
GENERAL SECRETARY

"Subsequent to issuance of Notice by UFBU for 48 Hours' All India Bank Strike on the 20th and 21st January 2014, the conciliation meeting was held today at New Delhi. The proceedings were conducted by Shri B.K. Sanwariya, CLC(C). The meeting was also attended by the officials from Department of Financial Services. IBA was represented by Shri M. V. Tanksale, Chief Executive Officer, Shri K. Unnikrishnan, Deputy Chief Executive Officer and other officials.

The leaders of UFBU argued that the meetings are being held with much delay and there is no seriousness on the part of IBA to conclude the bilateral discussions at the earliest. UFBU also stated that the offer of 5% given by IBA is too low.

The representatives of IBA stated that so far five rounds of meetings were held and considering the constraints of banking industry on account of increasing NPAs and also the rising pension cost, the affordable offer was given by IBA.

The Chief Labour Commissioner (Central) suggested that another round of talks shall be held between IBA and UFBU to find amicable solution and further meetings should be held at regular intervals, say fortnightly, to settle an early wage revision. Agreeing to the suggestions made by CLC(C), the representatives of IBA offered to hold negotiations with the representatives of UFBU on 17th January 2014. UFBU has responded and said that it will attend the negotiation with an open mind and also conveyed that the decision on strike will depend on the outcome of the meeting to be held on 17th January 2014.

We advise all our affiliates and members to go ahead with the agitational programmes as advised earlier. The outcome of the proposed meeting on the 17th January 2014 will be informed in due course."

Sd/-
(M.V.MURALI)
CONVENOR

NATIONAL CONFEDERATION OF BANK EMPLOYEES :::::::::::ZINDABAD!
OUR SOLIDARITY :::::::::::ZINDABAD!
OUR UNITY :::::::::::ZINDABAD!