

All letters to be addressed to the General Secretary

CIRCULAR NO.01

Date: 09.02.2021

TO ALL AFFILIATES & MEMBERS

Dear Comrades,

- UFBU decides to launch a nationwide agitation to oppose the proposed privatisation of Public Sector Banks and other retrograde moves as announced in the Budget.
- March on to 2 Days strike on 15th and 16th March, 2021.

We reproduce hereunder the Circular No. UFBU/2021/01 Dated the 9th February 2021 issued by Com. Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions (UFBU), for information of all affiliates and members.

With revolutionary greetings,

Yours sincerely, (SANJEEV K. BANDLISH) GENERAL SECRETARY

"A meeting of United Forum of Bank Unions was held at Hyderabad today. The meeting observed silence for a minute to condole and pay homage to all the leaders and personalities, corona victims and agitating farmers who have lost their life during the recent months.

The meeting took note of the continuing agitation by the farmers against the Farm Laws enacted by the Government expressed its solidarity with their struggle. The meeting adopted a Resolution urging upon the Government to reconsider their standpoint and find amicable solutions to the demands of the farmers.

The meeting also took note of the hurry with which the Government wants to go ahead with implementation of the new Labour Codes in which many existing labour rights have been diluted or taken away. The meeting urged upon the Government to restore all the existing hard won rights of the workers.

The meeting discussed the various announcements made in the Budget of the Central Government regarding reform measures like privatization of IDBI Bank and two Public Sector Banks, setting up of Bad Bank, disinvestment in LIC, privatization of one General Insurance Company, allowing FDI in Insurance Sector upto 74%, aggressive disinvestment and sale of public sector undertakings, etc. The meeting observed that all these measures are retrograde and hence need to be protested and opposed.

After deliberations, the meeting decided that intensive struggle programmes and agitational actions have to be launched to fight back these policies of the Government. Accordingly the following call has been given:

February 19 th , 2021	: Day long Dharna in all State Capitals
February 20 th to March 10 th	: Relay Dharnas in all States/Districts/Towns
March 15 th and 16 th , 2021	: 2 Days strike

Further strikes will be decided looking to developments. Details of other programmes of demonstrations, badge wearing, postering, etc. will be issued shortly in the next circular.

Comrades, the Government's announcement to privatise our public sector banks is totally unfortunate and unwarranted. The need of the hour is to strengthen public sector Banks.

We call upon all our unions and members to rise to the occasion and implement the programmes successfully."