

NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered under the Trade Unions Act 1926 - Registration No. B-2334)
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All letters to be addressed to the General Secretary

CIRCULAR NO. 19

TO ALL AFFILIATES & MEMBERS

Dear Comrades,

48 HOURS' CONTINUOUS ALL INDIA BANK STRIKE A GRAND SUCCESS

We are extremely glad to inform the members that the call of UFBU for 48 Hours' continuous All India Bank Strike starting from 6.00 a.m. on 30.05.2018 to 6.00 a.m. on $1^{\rm st}$ June 2018 demanding expeditious wage settlement and wage negotiations in respect of officers upto Scale-VII was a grand success displaying the great strength of united movement of the UFBU membership.

- 2. We sincerely place on record our gratitude, appreciation and congratulations to the entire membership for the total success of the Two Days' Countrywide Bank Strike, demanding expeditious wage revision and also demanding wage negotiations in respect of Officers upto Scale-VII, as hitherto.
- 3. The banking transactions came to a grinding halt throughout the country and the Two days' Strike was a grand success. The frustration of the bank employees and officers on the paltry offer of 2% increase in wages and the illogical stand of IBA to negotiate upto Scale-III officers alone in respect of officers were clearly exhibited by their wholehearted participation in the rallies/demonstrations conducted all over the Country.
- 4. The demands of the bank workmen and officers are reasonable. The reasons attributed by IBA that banks cannot afford a better wage revision to their employees due to the deteriorating position of net profits year after year are not acceptable. Considering the increased gross profits of all Public Sector Banks every year and also taking into account the contribution of bank employees and officers in the implementation of social security objectives of the Government, the UFBU is demanding just adequate wages and well within the paying capacity of banks.
- 5. The wholehearted efforts of the Chief Labour Commissioner in the Conciliation Meeting held by him on the 28^{th} May 2018 have not yielded any positive results, which ultimately forced the bank employees and officers to strike work continuously for two days on 30^{th} & 31^{st} May 2018.
- 6. The success of the strike is a clear warning signal to the adamant IBA to change its rigid approach and come forward to settle a reasonable wage revision.

Date: 02.06.2018

- 7. We heartily thank the electronic and print media for their wide coverage of the strike programmes all over the country. We sincerely thank the Unions/Associations representing employees of Reserve Bank of India and Regional Rural Banks for their wholehearted fraternal support to our justifiable cause and for conducting demonstrations expressing solidarity to us.
- 8. Comrades-Let us move ahead with the same strength so as to implement the agitation programmes of UFBU, if any, till we achieve the respectable wage revision. Let us stop not till our goal is achieved.

With revolutionary greetings,

ours sincerely,

(SANJEEV K. BANDLISH)

GENERAL SECRETARY