

All letters to be addressed to the General Secretary

## CIRCULAR NO.15

Date: 01.12.2021

## TO ALL AFFILIATES & MEMBERS

Dear Comrades,

## Oppose moves of privatisation of Banks Oppose Banking Laws (Amendment) Bill, 2021 Rise in protest – Resist the move Observe 2 days continuous strike on 16<sup>th</sup>& 17<sup>th</sup> Dec. 2021

We reproduce hereunder the Circular No. UFBU/2021/17 Dated the 1<sup>st</sup> December 2021 issued by Com. Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions (UFBU), for information of all affiliates and members.

With revolutionary greetings,

Yours sincerely, (SANJEEV K. BANDLISH) GENERAL SECRETARY

"All our unions and members are aware that in a developing country like India, where Banks deal with huge public savings and Banks have to play a leading role to ensure broad-based economic development, public sector banking with social orientation is the most appropriate and imperative need. Hence, for the past 25 years, from the banner of UFBU we have been opposing the policies of banking reforms which are aimed at weakening public sector banks.

All of us would recall that in 2000 when the then Government brought a Bill in the Parliament proposing to reduce Government's equity in PSBs to 33% and thus to pave way for privatisation of Banks, UFBU vehemently opposed the same by our massive strike on 15-9-2000. Thereafter, the Government fell due to lack of majority in Parliament and thus that Bill got lapsed.

Even thereafter there were repeated attempts by subsequent Governments to privatise the Banks and UFBU has been consistently opposing the same through our struggles and agitational programmes. In February this year, when the Government announced in the Budget that two PSBs would be privatised in addition to IDBI Bank, UFBU immediately met and gave the call for strike on 15<sup>th</sup> and 16<sup>th</sup> March, 2021 which was a massive success due to the enlarged participation of bank employees and officers.

We further decided that if the Government would initiate any further measures on this agenda, UFBU would again resort to struggle programmes. Since we learn that the Government has listed Banking Laws (Amendment) Bill, 2021 for introduction and passage during the current session of the Parliament, UFBU held its meeting on 29<sup>th</sup> and 30<sup>th</sup> November, 2021 and decided to unleash agitational programme. After deliberations, the following programmes have been chalked out:

3 <sup>rd</sup> Dec. 2021	Petition to all Members of Parliament by UFBU
Upto 4 <sup>th</sup> Dec. 2021	Dharna in all State Capitals
4 <sup>th</sup> Dec. 2021	Massive Demonstration in all State Capitals
On the day of introduction of Bill	Demonstration/Morcha before Parliament
7 <sup>th</sup> Dec. 2021	Demonstrations in all District & Town centres
8 <sup>th</sup> Dec. 2021	Demonstrations in all State Capitals
9 <sup>th</sup> Dec. 2021	Black Badge Wearing
10 <sup>th</sup> Dec. 2021	Twitter campaign
13 <sup>th</sup> Dec. 2021	Wearing of protest Masks & Demonstration in all State Capitals
14 <sup>th</sup> Dec. 2021	Submission of online petition to Prime Minister
15 <sup>th</sup> Dec. 2021	Press Meets in State Capitals & Demonstration in all Branches & Rallies
16 <sup>th</sup> & 17 <sup>th</sup> Dec. 2021	Two days continuous stay out strike
Further strike actions	To be decided looking to developments

Strike Notice has been served by UFBU on the IBA and hence individual unions need not serve any separate strike notice.

Looking to developments in the Parliament session, UFBU will meet at short notice and decide further programmes.

We shall contact all the Central Trade Unions, all political parties and Members of Parliament to extend their support to our agitation and also accordingly take up the issue with the Government.

Comrades, all of us can understand the situation which is being created by the move of the Government to privatise the Bank knowing fully well that it is a retrograde measure. Hence, we need to fight unitedly and with full determination. We appeal to all our unions and members to close their ranks and move together in effectively implementing all the programmes.

Our struggle is to defend public sector banking; our struggle is to demand pro-people banking policies; our struggle is to ensure broad-based economic development of our country; our struggle is to ensure vibrant banking to enable vibrant economy; our struggle is to protest the interest of the entire workforce of the Banks; In short, our struggle is a patriotic struggle.

The struggle is going to prolonged and all our members should be mobilised and prepared accordingly.

Onward to struggle, Onward to Strike"