



## NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered under the Trade Unions Act 1926 - Registration No. B-2334)

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### CIRCULAR NO.02

Date: 08.02.2022

### TO ALL AFFILIATES & MEMBERS

Dear Comrades,

### UFBU MEETING

We reproduce hereunder the Circular No. UFBU/2022/01 Dated the 7<sup>th</sup> February 2022 issued by Com. Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions (UFBU), for information of all affiliates and members.

With revolutionary greetings,

Yours sincerely,

(SANJEEV K. BANDLISH)  
GENERAL SECRETARY

"A meeting of the United Forum of Bank Unions was held virtually today afternoon.

The meeting paid its homage to Com K.K. Nair, former Chairman of UFBU who expired recently and recalled his immense contributions to UFBU.

The following issues were taken up for discussion.

- Banking reforms – attempts of privatisation of public sector Banks.
- Undue delay by IBA on residual issues
- Call for General Strike by Central Trade Unions on 28/29-3-2022

#### **a) Banking reforms – attempts of privatisation of public sector Banks:**

The meeting conveyed its congratulations and appreciations to all the unions and members for the massive success of the 2 Days Strike on 16<sup>th</sup> and 17<sup>th</sup> December, 2021 and the overwhelming involvement and enthusiasm shown by the employees and officers in our protest against the Banking Laws (Amendment) Bill, 2021 which was slated to be introduced in the Parliament during the winter session of the Parliament. The meeting also noted that our struggle could emanate support from various political parties, trade unions and general masses. The meeting further noted that the Bank Privatisation Bill was not introduced during the winter session and the Bill is also not included in the agenda for the current session. However, the Finance Minister as well as various officials of the Government have been making statements that privatisation of banks continues to be their agenda.

As the second leg of the Budget Session will be held from middle of March to middle of April, 2022, it was decided that we should remain alert and be prepared to launch agitation programmes including strike actions, if the Government would take any steps to move the Bill during that session. It was also decided that our campaign amongst the people should be continued.

**b) Undue delay by IBA on residual issues:**

Participants in the meeting expressed their annoyance and dismay that many issues are pending with the IBA and that the IBA has not taken steps to resolve the same.

Many Banks have referred various issues relating to the implementation of 11<sup>th</sup> Bipartite Settlement/Officers' Joint Note for clarification. Even though IBA agreed to issue a clarificatory circular in the form of an FAQ, the same is yet to be issued. Consequently, benefit of improvement in stagnation increments has not been properly extended to the eligible employees and officers.

Clarifications are also pending regarding fixation of salary for Ex-servicemen employees. Guidelines on revised fitment formula for promotees from substaff to clerical cadre, clerical to officer cadre and officer to high officer cadres (from November, 2017) are also yet to be issued to the Banks.

Similarly, the issues identified as residual issues like **5 Day Banking**, etc have not been discussed further by the IBA by holding discussion with the Unions for amicable solution.

While improvement in Family Pension has been approved and implemented by the Banks, other important issues like updation of pension, improvements in pension scheme, etc. are also pending and further discussions have not been held by the IBA in the last 6 months. This has resulted in a lot of resentment amongst the retired employees and officers.

The meeting felt that IBA is not responsive and apparently not serious to address these issues and hence it was decided to launch agitational programmes on these sensitive issues. Circular on these programmes will be issued separately.

**c) Call for General Strike by Central Trade Unions on 28/29-3-2022:**

After discussion, it was decided that each constituent union may discuss the issue at their respective level and thereafter the issue will be discussed by the UFBU in the next meeting."

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