

(Registered Under Trade Union Act, 1926–Registration No.B-2334) Registered Office & Head Quarters:

Post Box No. 528, State Bank of India Buildings, Bank Street, Koti, Hyderabad-500095

CIRCULAR No. 47 TO ALL MEMBERS

TWO DAYS' ALL INDIA STRIKE A STUPENDOUS SUCCESS

Kudos! Comrades – The two days' All India Bank Strike on 22^{nd} and 23^{rd} instant at the call of United Forum of Bank Unions (UFBU) opposing the ill-fated policies of the Government in the guise of Financial/Banking reforms, which are absolutely disadvantageous to the general public, have literally stalled the banking operations in the whole Country and a stupendous success.

The credit for the success of the two days' strike should go to the entire membership who have displayed their utmost unity and solidarity, but for which this magnificent success would not have been possible. The success of the strike exhibits the total faith of the membership in the leadership and would go a long way in the efforts of the unions in their crusade against the evil forces that are acting at the behest of International Monetary Fund and World Bank much against the interests of common man/labour force of the Country.

The reform measures of the Government in its proposed amendments to Banking laws and its efforts for unilateral implementation of tailor-made Khandelwal Committee recommendations ignoring trade unions are hazardous not only to employees but also to the banking industry and the entire nation.

The proposed amendments to the banking laws would pave easy passage for corporate groups/foreign investors to take over the Indian Banking industry by destroying the public sector character in the country and bring back the class banking system that was prevailing in the pre-nationalisation era. The hard earned rights of the labour force of the country are at stake with the unilateral implementations of Khandelwal Committee recommendations. The callous attitude of the Government-IBA combine in resolving the long pending issues in the banking industry such as revised compassionate appointment scheme, improvements in pension scheme has further frustrated the labour force in the banking industry.

All our efforts in finding an amicable solution through discussions did not yield any desired result and members are aware that the voice of the labour force was not given any cognizance that led to the agitation programmes of UFBU and virtually forced the UFBU to call for two days' nation-wide strike. Members are also aware that the primary motive of the strike was not aimed at increase in monetary benefits or improvements in the facilities to the employees/officers in the banking industry but for the genuine cause of protecting the interests of millions of poor and downtrodden in the country through preserving the character of Public Sector Banks.

We take this opportunity to place on record our highest gratitude to the leadership and membership of All India Insurance Employees Association and all the Central Trade Unions for their unstinted fraternal support to our noble cause.

Comrades, let us feel proud that we are on a spiritual mission of protecting the poor against the onslaughts of imperialism and stop not till our targets are reached. The struggle is not yet over and please preserve the unity and solidarity and be ready for sustained struggles which would lead us to ultimate success in all our missions.

(M.V. MURALI) GENERAL SECRETARY

Date: 23rd August 2012

NATIONAL CONFEDERATION OF BANK EMPLOYEES :::::::::::::::::::::::::::::::::::	::::::	ZINDABAD
OUR SOLIDARITY ::::::::::::::::::::::::::::::::::::	:::::	ZINDABAD
OUR UNITY ::::::::::::::::::::::::::::::::::::	::::::	ZINDABAD