## (Registered Under Trade Union Act, 1926 – Registration No. B-2334) Registered Office & Head Quarters:

Post Box No. 528, State Bank of India Buildings, Bank Street, Koti, Hyderabad-500095

**NCBE/COM/2011/39** Date: 14<sup>th</sup> September 2011

## TO THE GENERAL SECRETARIES OF ALL AFFILIATED UNIONS/ASSOCIATIONS/ STATE UNITS

Dear Comrade,

The Government of India has approved enhancement in quantum of Festival Advance, applicable to Banks at industry level, as per details hereunder:

For Officers :: One Month Basic Pay with Max. Rs.25,000/-

For Clerical Staff :: One Month Basic Pay :: Min. Rs.8,000/-

Max. Rs.20,000/-

For Sub-ordinate Staff:: One Month Basic Pay :: Min. Rs.6,000/-

Max. Rs.15,000/-

The enhanced Festival Advance is effective from 9<sup>th</sup> September 2011.

With Greetings,

Yours comradely,

(M. V. Murali) GENERAL SECRETYARY