(Registered Under Trade Union Act, 1926–Registration No.B-2334) Registered Office & Head Quarters:

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CIRCULAR NO. 77 TO ALL MEMBERS:

ALL INDIA BANK STRIKE - A THUNDEROUS SUCCESS

We reproduce hereunder the full text of Circular No. UFBU/2013/12, dated 18.12.2013, issued by United Forum of Bank Unions, the contents of which are self-explanatory.

Sd/-(M.V.MURALI) GENERAL SECRETARY

Date: 18.12.2013

"Kudos Comrades" - the All India Bank Strike today, i.e., 18th December, 2013, at the call of UFBU, as being reported from throughout the country, is a thunderous success. We heartily thank and congratulate the membership all over the Country for the rock-like solidarity that led to the thunderous success of the Strike.

Members are aware that subsequent to the Strike Call of UFBU, IBA called for bilateral negotiations on $14^{\rm th}$ December 2013 and offered an increase of 5% over the wage expenses covered by the pay slip components and that the offer is exclusive of the cost on other components and superannuation benefits, which fell too short of our demand. When IBA expressed its inability despite our repeated appeals for substantial upward revision in their offer, we have decided to proceed with our strike action on $18^{\rm th}$ December 2013.

The views of UFBU were aptly presented to the Central Labour Commissioner (CLC), New Delhi during the conciliation process on 16th December 2013 and the conciliation process was a failure as IBA could not come with any positive and fresh offer.

The intention of UFBU is not to resort to agitation or strike uncalled for, whereas the casual approach of the Government/IBA in the process of wage negotiations and the recalcitrant attitude of the Government in its efforts to implement the banking sector reform measures, which are detrimental to the Nation on the whole, have compelled the UFBU to resort to such agitation programmes. However, we trust that the thunderous success of today's strike will serve as an eye-opener to the Government and IBA towards resolution of our issues at the earliest.

We wholeheartedly thank the United Forum of Reserve Bank Officers and Employees, All India Insurance Employees Association and all the other trade unions including Central Trade Unions for extending their fraternal support to our cause.

This one day strike is just the beginning – Taking into consideration, the casual approach of Government/IBA in the area of wage negotiations and the adamant attitude of the Government in the implementation of Banking Sector Reforms, resolution to all our demands/issues can be achieved through sustained struggle alone. The representatives of constituent Unions of UFBU will meet at Hyderabad on the $23^{\rm rd}$ December 2013 to review the situation and take decisions with regard to further course of action.

Comrades – Continue to display your solidarity and strength – Be ready for any action programme of UFBU, including further strike actions, if deemed necessary – Let us stop not till our goals are reached."

Sd/-(M.V.MURALI) CONVENOR
