



# ALL INDIA PNB STAFF FEDERATION

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## **TO ALL MEMBERS:**

### **COMPENSATION TO BANKS EMPLOYEES/GENERAL PUBLIC WHO ARE KILLED IN BANK ROBBERY, TERRORIST INCIDENTS INCLUDING LEFT – WING EXTREMISM**

Guidelines were issued by Government to the Public Sector Banks vide Letter No.22/14/91-Vig dated 14.10.1991 regarding the compensation and reward which may be paid to the Bank employees and members of public resisting Bank robberies, terrorist incidents including left-wing extremism. As the compensation package decided long back has not since been revised, it lost relevance in passage of time. We have been representing to the Government to revise the guidelines suitably in tune with the present scenario. We are happy to inform that the package of compensation/reward in such cases has been reviewed by the Government and modified guidelines are issued vide Letter F.No.6/4/2012-IR dated 3<sup>rd</sup> July 2012. The salient features of the scheme are furnished below:

- i) In case of death of an employee as a result of or during Bank robbery or attacks by terrorists, including left – wing extremism on Bank employees, the family of deceased will be given compensation by the Bank as follows:

In case of death of Officers : Rs. 20 Lacs

In case of Clerical/Sub-Staff : Rs. 10 Lacs

- ii) The Banks concerned will look after educational expenses of the children of the deceased upto and inclusive of graduation.
- iii) The Bank will give immediate employment to one member of the family of the deceased in accordance with the guidelines of compassionate appointment. In case none is able to immediately take up employment, the entitlement will be held in abeyance till one of the members of the family becomes eligible for and is in a position to take up such appointment. In case compassionate employment is not taken up, the pay and allowances last drawn by the deceased may be extended to the family till one of the children of the family reaches 21 years of age or till the date on which the deceased would have retired in normal course, whichever is earlier. Such payment of pay and allowance will be available only if the dependent is not gainfully employed elsewhere.

Contd..... 2

