

Providing Immediate Relief to the Family of the Employees who Die while in Service

In case of sudden demise of our employees, the bereaved family needs immediate support, financial as well as for taking care of the last rites/funeral which may also involve transportation of mortal remains of the deceased employees etc.

Accordingly, in order to provide immediate relief to the family of an employee dying in harness, it has been decided to provide financial assistance to the family on death of employees while in service.

The amount will be paid by the Incumbent In-charge after ascertaining the facts and other relative details for the purpose of making the lump sum payment. The amount is to be debited to "Miscellaneous Expenditure- HO Sanction".

The lump-sum amount is exclusive of any Ex-gratia payment considered by the Bank depending upon the merits and circumstances of the particular case.

Nature of Support

FINANCIAL SUPPORT FOR FUNERAL EXPENSES: Rs. 30,000/- (in cash) to the Next of Kin (NOK) of the deceased employee.

(Definition of Next of Kin (NOK) for the purpose of this scheme would be employee's closest living blood relative/s, preferably dependents or the person who performs last rites, such as spouse, children including legally adopted children, parents, brothers, sisters etc. in that order.)

(Human Resource Management Division Circular No. 663/2022 dated 07.11.2022)