UNITED FORUM OF BANK UNIONS

(AIBEA-AIBOC-NCBE-AIBOA-BEFI-INBEF-INBOC-NOBW-NOBO)

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K K NAIR
Chairman

M V MURALI
Convenor

All letters to be addressed to the Convenor

UFBU/GOVT/2013/22 Date: 22.10.2013

To

The Secretary,
Department of Financial Services (Banking Division),
Ministry of Finance,
Government of India,
NEW DELHI

Dear Sir,

WAGE REVISION FOR BANK EMPLOYEES

With reference to the above, we bring to your kind notice that the wages of workmen and officer employees of all banks at Industry level are due for revision effective from 1st November 2012 and all the unions/associations operating in the banking industry have submitted the Common Charter of Demands for Tenth Bipartite Wage Settlement to Indian Banks' Association during October 2012.

In this regard, we have to inform that despite expressing our concern to the Indian Banks' Association for not holding the bipartite meetings at regular intervals and undue delay in the process of negotiations, no significant progress is made towards revision of wages in the banking industry even though more than a year has lapsed since submission of our charter of demands.

The employees are also becoming restive due to inordinate and undue delay in the process of negotiations. Hence, the constituent unions of United Forum of Bank Unions (UFBU) had called for demonstrations by bank employees in all State Capitals and other major centres on 22nd October 2013 demanding expeditious wage settlement. Accordingly, demonstrations were held today in all State Capitals and other major centres with full participation of bank employees expressing their dissatisfaction over the sluggish movement in the process of wage revision negotiations.

In the circumstances, considering the legitimate and just demand of bank employees, we seek your kind intervention in the process of wage negotiations and request you to ensure speedy process of wage revision for early conclusion.

Thanking You,

Yours faithfully,

Sd/-(M. V. MURALI) CONVENOR