(Registered Under Trade Union Act, 1926–Registration No.B-2334) Registered Office & Head Quarters:

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CIRCULAR NO. 92 TO ALL MEMBERS:

GOVERNMENT ACCORDS APPROVAL FOR SCHEME OF COMPASSIONATE APPOINTMENT IN PSBs EVENTUAL ACCOMPLISHMENT OF LONG PENDING DEMAND

We reproduce hereunder the full text of Circular No. UFBU/2014/27, dated 08.08.2014, issued by United Forum of Bank Unions, the contents of which are self-explanatory.

M.V.MURALI GENERAL SECRETARY

08.08.2014

Date:

"Members are aware that the Scheme of Compassionate Appointment in Public Sector Banks was unilaterally withdrawn by IBA a decade ago. Since then, the workmen Unions and Officers' Associations in the banking industry, under the umbrella forum of United Forum of Bank Unions have been demanding for restoration of Scheme of Compassionate Appointment.

UFBU even included this issue of restoration of Scheme of Compassionate Appointment as one of the prime demand in the earlier wage revisions. The issue was persistently followed up with IBA and Government and the decision of the Government on restoration of the Compassionate Appointment Scheme was hanging in suspension for considerably a long time. Meanwhile, Payment of Ex-gratia Lumpsum Amount in lieu of Compassionate Appointment has been introduced in various Banks without any uniformity.

The issue was again taken up by UFBU with the IBA in the ongoing negotiations on the $10^{\rm th}$ Bipartite Wage Settlement. After prolonged discussions, IBA agreed to forward its recommendations to the Government for restoration of Compassionate Appointment Scheme on the lines at par with scheme available to Central Government employees in modification of its earlier recommendations for payment of ex-gratia lumpsum amount.

We are glad to inform all the members that Government of India, Ministry of Finance, Department of Financial Services, vide its communication to IBA dated 07.08.2014, has accorded its approval for Scheme of Compassionate Appointment, effective from 05.08.2014, as per details below:

- i) To open the Compassionate Appointment in PSBs on the lines of Central Government;
- ii) Discontinuing the provision of ex-gratia in lieu of Compassionate Appointment in PSBs

Further, the Government has advised IBA to take appropriate action to circulate the scheme of Compassionate Appointments to all Public Sector Banks for adoption with the approval of their respective boards.

We take this opportunity to thank the Hon'ble Minister of Finance, the officials of Department of Financial Services, Government of India and all the members in the Negotiating Committee of IBA for restoration of Scheme of Compassionate Appointments in the PSBs on the lines of Central Government, which will go a long way in providing succor to the aggrieved family members of deceased bank employees.

We convey our heartiest congratulations and appreciate the entire membership, for its unstinted support and great display of unity that resulted in this remarkable achievement of our long pending demand. Comrades, let this feat be the encouraging factor for furthering our unity, which would undoubtedly lead us towards more achievements in the days to come including a respectable wage revision."