(Registered Under Trade Union Act, 1926–Registration No.B-2334) Registered Office & Head Quarters:

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CIRCULAR NO. 98 TO ALL MEMBERS:

- CONCILIATION FAILS STRIKE STANDS
- RISE AGAINST THE CALLOUS ATTITUDE OF IBA
- MARCH ON TO STRIKE ON 12TH NOVEMBER 2014 AND ZONAL STRIKES FROM 2ND TO 5TH DECEMBER 2014

We reproduce hereunder the full text of Circular No. UFBU/2014/34, dated 10.11.2014, issued by United Forum of Bank Unions, the contents of which are self-explanatory.

Sd/-(M.V.MURALI) GENERAL SECRETARY

Date: 10.11.2014

"Further to the conciliation meeting held by the Chief Labour Commissioner (CLC), Ministry of Labour on 5th instant, IBA invited UFBU for a round of Bipartite Talks on our demands and accordingly today forenoon, discussions took place in Delhi between UFBU and IBA.

During the discussions, IBA continued with their pleading that in the context of reducing profits of the Banks, it would be difficult for them to accede to our demands but would however endeavor to improve their offer provided UFBU would substantially reduce the demand. From UFBU, we contested these arguments and reiterated that our demands are quite reasonable and workable and yet UFBU would be flexible if IBA would come up with an improved offer so that an amicable settlement can be reached ending the anxiety of the employees and officers.

After a lot of deliberations, with both sides maintaining their respective standpoints, UFBU indicated its willingness to revise its demand to 23 % keeping in mind the need to find an amicable solution to the issue. Unfortunately, IBA remained adamant and refused to improve their offer thus compelling a situation on us.

In this background, the adjourned conciliation meeting was held by the CLC Mr. P P Mitra, in the afternoon, in the office of the Labour Ministry. Representatives of the Ministry of Finance were also present during the conciliation proceedings.

In this meeting also IBA repeated their arguments and displayed their callous attitude to deny our legitimate demands despite UFBU adopting a conciliatory approach. IBA only appealed for deferment of strike but without any improvement in their offer. Thus, the conciliation meeting ended without any positive result.

Hence, UFBU decided to go ahead with the proposed agitational programmes including the ensuing All India One Day Bank Strike on the 12th November 2014 and Zonal Strikes from the 2nd to 5th December 2014.

IBA must shed its obstinacy. The callous attitude displayed by IBA is forcing the UFBU to go ahead with its strike programmes and also to further intensify the agitation.

Comrades - March ahead - Let us display our strength in full - Let us make the strike actions a stupendous success."

With fighting greetings,