



NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered Under Trade Union Act, 1926—Registration No.B-2334)

Registered Office & Head Quarters:

Post Box No. 528, State Bank of India Buildings, Bank Street, Koti, Hyderabad-500095

CIRCULAR NO. 82
TO ALL MEMBERS:

Date: 27.01.2014

- **Meeting with IBA today on wage revision demands**
- **No forward movement in the discussions**
- **Observe 48 hours Strike on 10th and 11th February 2014**

We reproduce hereunder the full text of Circular No. UFBU/2014/17, dated 27.01.2014, issued by United Forum of Bank Unions, the contents of which are self-explanatory.

Sd/-

(M. V. MURALI)
GENERAL SECRETARY

“We had informed our unions and members that in the last round of discussions held on 17th January 2014, the IBA had improved their offer from 5% to 9.5% on the pay slip components with an assurance to improve further. It was also agreed by IBA to hold the next round of discussions on 27th instant to carry forward the discussions. In view of this, it was decided by UFBU to defer the agitation programmes including Two days’ Strike on 20th and 21st January 2014.

In this background, UFBU held the discussions with IBA today. During the course of the discussions, we urged upon the IBA to improve their offer so that by further negotiations, the issue can be settled at the earliest. IBA insisted that their demands like introduction of Cost to Company method, Fixed Pay-cum-Variable Pay based on performance, switching over to Mediclaim Insurance Scheme and restricting the negotiations to Officers in Scales I to III alone should also be considered by the unions before any settlement could be finalized. Responding to our demand, IBA came forward with a meager increase of 0.5% in their offer from 9.5% to 10% on the cost of pay slip components amounting to Rs. 3150 Crores. Despite our best efforts to persuade them to improve their offer and to carry forward the negotiations, IBA remained adamant. In view of this rigid approach of the IBA, the discussions were stuck up at this stage. IBA informed that the next round of discussions would be held by middle of next month, but looking to their rigidity, **UFBU decided to revive the agitation and called for 48 hours’ Strike on 10th and 11th February 2014 to press our demand for early wage revision.** The notice for the strike was also immediately served on the IBA.

Programme:

<i>06.02.2014</i>	<i>Demonstrations all over the country</i>
<i>10.02.2014 to</i>	<i>48 hours’ ALL INDIA BANK STRIKE</i>
<i>11.02.2014</i>	<i>from 6 a.m. on 10.02.2014 to 6 a.m. on 12.02.2014</i>

Comrades, get into action and make the call a grand success.”

Sd/-
(M. V. MURALI)
CONVENOR
