NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered under the Trade Unions Act 1926 - Registration No. B-2334) Registered Office: C/o SBI, LHO, Hyderabad

Date: 28.11.2017

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All letters to be addressed to the General Secretary

CIRCULAR NO. 32

TO ALL AFFILIATES & MEMBERS

Dear Comrades,

OUR CHARTER OF DEMANDS FOR WAGE REVISION

We reproduce hereunder the Circular No.UFBU/2017/24 Dated the 28th November 2017 issued by Com.Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions(UFBU) appending therewith the contents of UFBU letter No.UFBU/2017/07 Dated the 28.11.2017 written to The Chairman, Indian Banks' Association, Mumbai by Com. Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions(UFBU), for information of all affiliates and members.

With revolutionary greetings,

ours sincerely,

(SANJEEV K. BANDLISH) GENERAL SECRETARY

"You are well aware that on the Charter of Demands submitted by our Employees Unions and Officers Associations, discussions have commenced from May, 2017 and quite a few rounds of discussions have also taken place. Right from the beginning IBA has been expressing that the entire discussions need to be concluded at the earliest, preferably before Diwali festival so that the revised pay scales can be implemented from 1-11-2017. Department of Financial Services, Ministry of Finance, Government of India have also been issuing frequent communications that the negotiations are to be completed well in time before 1-11-2017.

- But it is observed that while discussions are taking place on non-financial demands, so far IBA has not made any offer on increase in wages. You will appreciate that increase in wages is the crux of the Charter of Demands submitted by us and IBA's silence on this important issue, is a matter of serious concern to all of us.
- While reiterating our commitment to conclude the discussions early and expedite the Settlement through mutual discussions, we wish to point out that expeditious Settlement is not possible if IBA does not come forward to make their offer on quantum of wage increase and negotiate the same to the satisfaction of all to conclude the Settlement without any further delay.
- IBA's reluctance or delay in making the offer on wage revision for the past six months is creating resentment and restlessness among the rank and file of employees and officers and hence it is not desirable to delay it any further. As already requested in the last round of meeting, we urge upon IBA to convene the meeting of the Negotiating Committee immediately, make their initial offer and conclude the settlement expeditiously so that the whole process of wage revision settlement for employees and officers is completed.

Looking forward to your posi	itive response,"
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