The Deputy General Manager
PF & Pension Fund Department
Head Office
New Delhi

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Deal Oil,
REG: BIPARTITE SETTLEMENT/JOINT NOTE DATED REVISION IN PENSION ON ACCOUNT OF WAGE REVISION
am presently drawing Pension/Family Pension through your Branch inCircle and my PPO No. is
am eligible to get increase in monthly pension being paid to me on account of the recent revision of wages for Bank employees w.e.f I request you to pay me such revised pension and the difference of 'commuted value of pension' payable to me on account of revision in my Basic Pension, at your earliest. I understand hat you are agreeable to release such revised pension, effective from, pending compliance of legal formalities connected with such revision, subject to my furnishing letter of authority/undertaking authorizing you to make recoveries of excess payments made if any, to me while giving the revised pension on an adhoc basis.
Accordingly, I hereby irrevocably authorize you to make any recoveries/adjustments out of my future pension, if it is revealed at any time that I have been paid such increased bension wrongly. I undertake to repay the amount immediately on demand, in lump sum. This undertaking/authority is irrevocable and binding upon me/my legal neirs/nominees as well.
am also aware that revised pension being paid to me shall be effective from and that no arrears prior to said date is payable to me.
Yours faithfully,
Date:
Place: (Name of the Pensioner)