

Encashment of Privilege Leave to the Workmen Staff upon Resignation from Bank's Service

The Board in its meeting held on 6.6.2001 has decided that a workman employee who resigns from the service of the bank on or after 01.04.2001, after complying with the rules governing resignation as applicable, be allowed to encash privilege leave to the extent of half of such leave at the credit on the date of cessation of his/her service, subject to a maximum of 120 days.

(HRD CIRCULAR No. 20 dated 08.06.2001)