



## Indian Banks' Association

### HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/G3/2013-14/8615  
January 6, 2014

Chief Executives of all Public Sector Banks

Dear Sirs/Madam,

#### **Enhancement in the ex-gratia amount being paid to the pre-1986 retirees/surviving spouses**

We are pleased to inform that the Ministry of Finance, Government of India has enhanced the ex-gratia amount being paid to (1) Surviving Pre 1.1.1986 retirees and (2) Surviving spouses of pre 1.1.1986 retirees based on the recommendations of IBA as below:

	Surviving Pre 1.1.1986 retirees	Surviving spouses of Pre 1.1.1986 retirees
<b>Existing</b>	Rs.300/- plus applicable Dearness Relief thereon	Rs.1000/- fixed without applicable Dearness Relief thereon
<b>Revised</b>	Rs.350/- plus applicable Dearness Relief thereon	Rs.175/- plus applicable Dearness Relief thereon

We enclose a copy of the Government letter F.No.11/2/2012-IR dated 17.12.2013 received by us in the matter.

Member Banks may kindly take note of the above and implement the same w.e.f. 17.12.2013, i.e., from the date of Government's approval

Yours faithfully,

(Prabir Moulik)  
Senior Advisor-HR&IR

Encl.