

FORM 'H'
(See Rule 58)

MEMORANDUM OF SETTLEMENT ARRIVED AT BETWEEN THE MANAGEMENT OF PUNJAB NATIONAL BANK AND ALL INDIA PUNJAB NATIONAL BANK EMPLOYEES' FEDERATION UNDER SECTION 12(3) OF INDUSTRIAL DISPUTES ACT, 1947 REGARDING POLICY AND PROCEDURE CONCERNING PROMOTION OF CLERKS AND SPECIAL ASSISTANTS AS OFFICERS AND DIRECT RECRUITMENT OF OFFICERS AND RELATED MATTERS.

NAMES OF THE PARTIES

Representing Employer

- S/Shri
1. C.L.D. GOWDA
AGM (PERSONNEL)
 2. B.P. SHARMA
CHIEF (PERSONNEL)

Representing Employees

- S/Shri
1. P.N. TIWARI,
PRESIDENT, AIPNBEF
 2. DALJIT SINGH
VICE PRESIDENT, AIPNBEF



3. R. MEHTA
GEN. SECRETARY, AIPNBEF
4. R MOUNTBATTEN,
ASSTT. SECRETARY, AIPNBEF

SHORT RECITAL OF THE CASE

WHEREAS Punjab National Bank (hereinafter called the Bank) and All India Punjab National Bank Employees' Federation (hereinafter called the Federation) had signed settlements on 7th March, 1978 and on 17th July, 1990 regarding procedure and policy concerning promotion of Clerks and Special Assistants as Officers and direct recruitment of Officers and related matters in the course of conciliation?