Dated: 15.01.2021

MEMORANDUM OF SETTLEMENT ARRIVED AT BETWEEN THE MANAGEMENT OF PUNJAB NATIONAL BANK AND ALL INDIA PNB EMPLOYEES FEDERATION UNDER THE PROVISIONS OF INDUSTRIAL DISPUTES ACT, 1947 REGARDING POLICY AND PROCEDURE IN RESPECT OF PROMOTION FROM SUB-ORIDNATE CADRE TO CLERICAL CADRE AND OTHER RELATED MATTERS.

NAMES OF THE PARTIES

	MILLES
REPRESENTING BANK (S/SHRI)	RESPRESENTING AIPNBEF (S/SHRI)
S.K. DASH, GENERAL MANAGER	
N.R. BAJPAI, DY. GENERAL MANAGER	B.K. MISHRA, CHAIRMAN M.P. SINGH, PRESIDENT
RAJA JEE, ASSTT. GENERAL MANAGER-HR	A.V. PRABHU, VICE PRESIDENT
S.K. SRIVASTAVA CHIEF MANAGES	A SECOND PROPERTY OF THE PROPE
HRD HRD	K.K. MISHRA, VICE PRESIDENT
PRATIBHA GAUR, SR. MANAGER-HRD	P.R. MEHTA CENERAL OFFI
NEHA LAKRA, SR. MANAGER-HRD	P.R. MEHTA, GENERAL SECRETARY
CHETANSI POSWAL – MANAGER	K.V. RAMNAMURTY, ASSTT. SECRETARY
	R.K. GAUTAM ASSTT SECRET
LOVLEEN TOMAR - OFFICER (HRD) NO	MAKWANA ASSTT SECRETAS
1	DEULE, ASSII SECDETARY
	SANJEEV BASSI, TREASURER

SHORT RECITAL OF THE CASE

WHEREAS Punjab National Bank (hereinafter called "the Bank") and All India Punjab National Bank Employees Federation (hereinafter called "the Federation") signed a settlement dated 19.6.1991 regarding policy and procedure concerning promotion from Sub-ordinate Cadre to Clerical Cadre and fitment of salary on their promotion and other related matters during the conciliation proceedings before RLC(C), New Delhi.

AND WHEREAS another settlement was signed between the Bank and the Federation on 18.8.2011 in respect of Industrial Dispute raised by the Federation vide letter dated 27.7.2011 demanding that Armed Guards/Watchman and Full Time Sweepers or Farashers or Cleaners who are graduates should not be made to take the written test for promotion to the Clerical Cadre and further that matriculate and nonmatriculate candidates who qualify the written test should not be made to qualify the

AND WHEREAS certain modifications have also been done by way of MoU signed between the parties.