

F O R M - 'H'

( See Rule - 58 )

MEMORANDUM OF SETTLEMENT ARRIVED AT CN 14/1/91  
BETWEEN THE MANAGEMENT OF PUNJAB NATIONAL BANK  
& ALL INDIA PUNJAB NATIONAL BANK EMPLOYEES  
FEDERATION BEFORE SHRI V.K. SORICK, REGIONAL  
LABOUR COMMISSIONER (C), GOVERNMENT OF INDIA,  
MINISTRY OF LABOUR, REGARDING APPOINTMENT OF  
TEMPORARY WORKMEN IN THE SUBORDINATE CADRE.

NAMES OF THE PARTIES

<u>REPRESENTING EMPLOYER</u>	<u>REPRESENTING EMPLOYEES</u>
1. Shri V.S. Vasan, Dy. General Manager(P), Punjab National Bank, Head Office, New Delhi.	1. Shri K.R. Nagpal, President, All India PNB Employees Federation, Post Bag No. 10005, PNB House, Sir P.M. Road, Bombay.
2. Sh. A. Roy Choudhury, Asstt. General Manager (P), Punjab National Bank, Head Office, New Delhi.	2. Sh. D.P. Chadha, General Secretary, AIPNBEF, Post Bag No. 10005, PNB House, Sir P.M. Road, Bombay.
3. Sh. V.B. Gupta, Sr. Manager (Personnel), Punjab National Bank, Head Office, New Delhi	Shri P.R. Mehta, Asstt. Secretary, AIPNBEF, Post Bag No. 10005, PNB House, Sir P.M. Road, Bombay.
4. Sh. B.K. Sabharwal, Manager, Personnel Divn., Punjab National Bank, Head Office, New Delhi.	

SHORT RECITAL OF THE CASE

WHEREAS the President of All India Punjab National Bank Employees' Federation (hereinafter called the Federation) vide letter dt. 31.12.90, addressed to the Regional Labour Commissioner (Central), raised an Industrial Dispute for absorption of all those workmen, who have worked as temporary employees in the subordinate cadre either with erstwhile Hindustan Commercial Bank Ltd. or Punjab National Bank (hereinafter called the Bank). In support of their demand the Federation relied upon the settlement dt. 30/3/84 arrived at between the Federation and the bank during conciliation proceedings.