File No. ND-7(2)/2011-PA

FORM 'H' SEE RULE 58

MEMORANDUM OF SETTLEMENT ARRIVED AT BETWEEN THE MANAGEMENT OF PUNJAB NATIONAL BANK AND ALL INDIA PNB EMPLOYEES' FEDERATION UNDER SECTION 12 (3) OF INDUSTRIAL DISPUTES ACT, 1947 BEFORE SHRIB.B. BHATNAGAR, REGIONAL LABOUR COMMISSIONER (CENTRAL), NEW DELHI ON 28.03.2011 AS TO THE POSTING OF HEAD CASHIER - II AND OTHER RELATED MATTERS.

NAMES OF THE PARTIES

REPRESENTING BANK (S/SHRI)	REPRESENTING AIPNBEF (S/SHRI)
G.S. DUBEY, GENERAL MANAGER	P.N. TIWARI, PRESIDENT
N.K. NIRANWAL, DY.GENERAL MANAGER	T.C. JHALANI, VICE PRESIDENT
P.S. BHOTIA, CHIEF MANAGER	A.K. ANDREWS, VICE PRESIDENT
SIDHARTH KAPOOR, CHIEF MANAGER	K.V. BAROT, VICE PRESIDENT
Ms. RANJANA KHARE, CHIEF MANAGER	S.K. GHOSH, VICE PRESIDENT
Ms. RANJANA KHARE, CHIEF MANAGER SHARAD KUMAR SRIVASTAVA, MANAGER	MEHTA, GENERAL SECRETARY
	B.K. MISHRA, ASSTT. SECRETARY
	M.P. SINGH, ASSTT. SECRETARY
	R. MOUNTBETTAN, ASSTT. SECRETARY
AIE	PHRSEL RAMTEKE, ASSTT. SECRETARY
	NIRMAL KUMAR SHARMA, ASSTT. SECY.
	M.M. RAI, ASSTT. SECRETARY
	ASHOK AWASTHI, TREASURER

Whereas a Memorandum of Settlement dated 16.06.1973 was arrived at between the Management of Punjab National Bank (hereinafter referred to as 'the Management') and All India PNB Employees' Federation (hereinafter referred to as 'Employees Federation') which amongst others also, inter alia, laid down the Policy & Procedure as to selection of Head Cashiers & Cashiers Incharge.

And whereas the Employees Federation had raised a demand with the Management as to upgrading the then post of Head Cashier category-A to the post of Head Cashier category-C and similarly to upgrade the post of Head Cashier category-C to the post of Head Cashier category-E and the matter was resolved by way of a Settlement dated 06.12.2001 arrived at during the course of the Conciliation Proceedings between the Management and the Employees Federation.