

Scheme for providing Incentive to Staff Members for acquiring some Specialized Qualifications/qualifying some Specific Courses

Bank, while recognizing the need for continuous up-gradation of knowledge of its employees, has been offering incentive to staff members on their acquiring specific higher/professional qualifications. The reviewed scheme inter-alia provides that Bank, based on skills gap identified from time to time shall prescribe courses/exam which may be pursued by the staff for

- i) “General up-gradation” of skills
- ii) “Specific up-gradation” of skills
- iii) “Up-gradation of Rajbhasha” skills

The salient features of the revised scheme and applicable terms & conditions for becoming eligible to receive the incentives are as under:

I. COURSES OF ‘GENERAL UPGRADATION’ OF SKILLS

The following Courses offered by the Indian Institute of Banking & Finance (website: www.iibf.org.in), as given at Table- 1 below, have been identified for ‘General Upgradation’ of skills.

Table – 1

S. No.	INSTITUTE	COURSE/EXAM
1	IIBF	Diploma in Treasury, Investment & Risk Management
2	IIBF	Diploma in International Banking & Finance
3	IIBF@	Certificate Exam. in Microfinance (Earlier Diploma Exam. for Micro Finance Professionals)*
4	IIBF@	Advanced Wealth Management Course – (Earlier Post Graduate Diploma in Financial Advising)
5	IIBF@	Certificate Examination in CeISB (Earlier Certified Information System Banker)
6	IIBF	Certificate in Trade Finance
7	IIBF	Certificate Exam in SME Finance for Bankers
8	IIBF	Certificate in Anti Money Laundering (AML) and Know Your Customer (KYC)
9	IIBF	Certificate Exam in Credit Card for Bankers
10	IIBF	Certificate in Customer Service & Banking Codes and Standards
11	IIBF	Certificate Examination in Prevention of Cyber Crimes & Fraud Management
12	IIBF	Certificate Examination in IT Security
13	IIBF	Certificate Examination in Foreign Exchange Facilities for Individuals
14	IIBF	Diploma in Banking Technology
15	IIBF	Diploma in Home Loan Advising
16	IIBF	Certificate Examination in Quantitative Methods for Banking & Finance
17	IIBF	Certified Banking Compliance Professional Course

@ These 3 courses, which were a part of the scheme, circulated vide LKMC Circular No.01/2011 dt.07.03.2011, have been renamed by IIBF. Staff members, who have acquired the renamed courses during the intervening period shall be eligible to claim incentive under the scheme, subject to terms & conditions of the circular.

In respect of courses enumerated at Sr. No. 1 – 17 above, Bank will reimburse ‘Full course fee’ charged by the Institute on submission of pass certificate by the employee.