

Scholarship Scheme to Provide Financial Assistance to one Talented Child of the Employee:

1. OBJECT:

The Object of the scheme is to provide financial assistance to one child of the subordinate staff for graduation/post graduation and to award/officer staff for pursuing technical education subject to other terms and conditions as prescribed here.

2. APPLICABILITY:

The scheme would be effective from the academic year 2022-2023.



3. REIMBURSEMENT OF TUITION FEE FOR COLLEGE EDUCATION:

a) Reimbursement upto Rs.15,000/- p.a. for daughter and Rs.6,000/- p.a. for son will be made towards the actual expenditure incurred for payment of tuition fee, examination fee, deposits, if any, not being refundable in nature (excluding hostel charges) to one son or daughter of subordinate staff including permanent part-time employees. There shall be no minimum percentage of marks in the qualifying examination and the student should consistently succeed in the examination every year until graduation/post graduation is completed.

b) Reimbursement will be available for graduation/post graduation in any discipline of arts, science or commerce.

4. AWARD OF SCHOLARSHIP FOR TECHNICAL EDUCATION:

i) Scholarship may be awarded to one talented child of award/officer staff by way of reimbursement for graduation or post-graduation in Medicine, Engineering, Architecture, Agriculture (not as one subject), Computer (not as one subject) and Post graduation in Management and Post Graduation Diploma of two years in the Management from any recognized University and/or from an institution recognized by AICTE.

ii) The scholarship will be by way of reimbursement of the actual expenditure incurred for payment of tuition fee, examination fee, deposits, if any, not being refundable in nature and other expenditure like slide-rules, drawing boards, stethoscope, books etc. or Rs. 20,000/- p.a. for daughter and Rs.8,000/- p.a. for son.

iii) There will be no requirement of minimum marks in the qualifying examination and mere fact of admission to the courses mentioned in clause 4(i) above shall be adequate for grant of scholarship.

5. AWARD OF SCHOLARSHIP FOR CHARTERED ACCOUNTANCY:

Those who study for Chartered Accountancy shall be eligible for reimbursement of actual fee paid to the Institute of Chartered Accountants of India. Reimbursement shall be made in two stages, one after the completion/qualifying the intermediate and final on completion and qualifying for becoming Chartered Accountant within an overall limit of Rs.20,000/- p.a. for daughter and Rs. 8,000/- p.a. for son.