

AMENDMENTS TO POLICY & PROCEDURE CONCERNING PROMOTION OF CLERKS AND SPL. ASSTTS. AS OFFICERS AND DIRECT RECRUITMENT OF OFFICERS & RELATED MATTERS (MEMORANDUM OF UNDERSTANDING ARRIVED AT BETWEEN THE BANK & AIPNBEF ON 29.10.1998)

1. Minutes of Understanding dated 02.12.1999

Clause 3(c) of the Settlement dated 29.10.1998 stands deleted.

2. Memorandum of Understanding dated 22.05.2002

A. Clause 2(c) of the Settlement dated 29.10.1998 would be read as under:-

“50% on the basis of written test from the employees in clerical, cadre including Special Assistants who are atleast matriculate and have put in atleast 4 years service in clerical cadre and have a minimum 8 priority marks. Priority marks referred to above mean marks as laid down in Settlement dated 1.11.1988 read with modifications effected from time to time and to be calculated on the date provided therein. For calculating 4 years of service eligibility, the service put in as on the last date fixed for receipt of application shall be taken into account.

Provided that from amongst above, 15% of the notified vacancies will be filled up from Special Assistants having minimum eligibility as laid down for clerks through written test. The remaining 35% vacancies shall be filled up from clerks who fulfill the eligibility criteria as laid down above. However, if the adequate number is not available from the Special Assistant category for filling up the 15% vacancies through the process of written test, the short fall will be met out of clerks to be promoted through the process of written test and the total employees to be promoted through this process shall be maintained at 50%”.

B. Clause 4(d) of the Settlement dated 29.10.1998 would be read as under:-

“The candidates qualifying the written test shall be awarded marks for qualification and service as follows:-

i) QUALIFICATION:	25 MARKS
For Graduation	06
For Post Graduation	02
For commerce at Inter/Graduation/Post Graduation level	02
For CAIIB Part-I	06
For CAIIB Par-II	09
For ICWA/CA	06

Maximum marks under this head not to exceed 25.

ii) SERVICE:

One mark for each completed year of service upto 10 years of service and 1½ marks for each completed years of service beyond 10 years with a maximum of 25. Leave without pay and period of unauthorized absence shall be deducted from total length of service only in such cases where increments have also been deferred for such period of leave on loss of pay and/or unauthorized absence.”

C. Clause 4(e) of the Settlement dated 29.10.1998 would be read as under:-

“The final merit list of the candidates will be prepared on the basis of aggregate marks obtained by them, as prescribed in the Settlement, in three parameters namely written test, qualification and service, and posting shall be made accordingly.”

3. Minutes of Understanding dated 12.07.2005

The minimum eligibility criteria has been reduced as under:-

S. NO.	CANDIDATE	EXISTING	REVISED
1.	General Candidate	4 years service and 8 Priority Marks	3 years service and 6 Priority Marks
2.	SC & ST Candidate	3 years service and 6 Priority Marks	2 years service and 4 Priority Marks