

Group Personal Accident Insurance Policy at Bank's Cost for Staff from 01.04.2023 to 31.03.2024

The Group Personal Accidental (GPA) Insurance Policy at Bank's cost for the Staff members of the Bank has been renewed for the period 01.04.2023 to 31.03.2024. The details of the policy are as under:-

A. Sum Insured:

S. No.	Grade /Scale	Sum Insured (Amount in Lakh)
1	MD&CEO, ED, CVO	150
2	Scale VI to VIII	75
3	Scale IV to V	50
4	Scale I, II & III	25
5	Workmen Staff	15

B. Benefits Covered:

S. No.	Table of Benefits	Percentage of Capital Sum Insured
1	Accidental Death	100
2	Permanent Total Disability	150
3	Permanent Partial Disablement	Covered as per the percentage defined below in the table
4	Dismemberment	Covered as per the percentage defined below in the table
5	Permanent total loss of two limbs	100
6	Permanent and incurable insanity	100
7	Permanent total loss of sight in both eyes	100
8	Permanent total loss of sight of one eye and one limb	100
9	Permanent total loss of speech	100
10	Complete removal of the lower jaw	100
11	Permanent total loss of mastication	100
12	Permanent total loss of the central nervous system or thorax and all abdominal organs resulting in the complete inability to engage in any job and inability to carry out daily activities essential to life without full time assistance	100
13	Permanent total loss of hearing in both ears	75
14	Permanent total loss of one Limb	50
15	Permanent total loss of sight in one eye	50
16	Permanent loss of hearing in one ear	15
17	Permanent total loss of lens in one eye	25
18	Permanent total loss of use of four fingers and thumb of either hand	40
19	Permanent Total Loss of use of four fingers of either hand	
	a) Both joints	20
	b) One joint	10
20	Permanent total loss of one finger of either hand	
	a) Three joints	5
	b) Two joints	3.5
	c) One joint	2
21	Permanent total loss of use of toes	
	a) All – one foot	15
	b) Big – both joints	5
	c) Big – One joint	2
	d) Other than Big – each toe	2
22	Established non-union of the fractured leg or knee cap	10
23	Shortening of leg by at least 5 cms	7.5
24	Ankylosis of the elbow, hip or knee	20
25	Any other Permanent Partial Disablement	% as assessed by Govt. panel doctor
26	Temporary total disablement benefit are the rate per week for a period of confinement or part thereof	1% of CSI subject to maximum of INR 10,000/-, INR 15,000/- & INR 20,000/- per week for maximum of 100 weeks for CSI up to INR 10.00 Lakh, INR 15.00 Lakh & INR 20.00 Lakh respectively.