

Withdrawals from P.F.

(A) REFUNDABLE

Sl. No.	Purpose of Loan	Permissible Limit	Repayment Period
(i)	To meet expenses in connection with illness of the member or member of his/her family.	3 Basic Pay or total accumulation of own contribution including interest thereon whichever is less.	36 months
(ii)	To pay cost of passage to a place out of India of a member or any member of his/her family.	-Do-	-Do-
(iii)	To meet expenses in connection with marriage/funeral or ceremonies which by religion of the member inclement upon him/her to perform.	-Do-	-Do-
(iv)	To meet the expenses to repair the damage caused to the moveable/immovable property or to meet the expenses of normal repair to self owned immovable property.	-Do-	-Do-
(vi)	To meet expenses in connection with marriage of self, brother, sister, daughter or son.	6 Basic Pay or total accumulation of own contribution including interest thereon whichever is less.	60 months
(ii)a)	To meet cost of higher education including traveling expenses of any child of the member actually dependent on him/her for education outside India for undertaking academic/technical/professional/vocational course beyond matriculation stage.	6 Basic Pay or total accumulation of own contribution including interest thereon whichever is less.	60 months
b)	To meet cost of higher education for medical, engineering or other technical or specialized course in India beyond the Matriculation stage.	-Do-	-Do-

(B) NON-REFUNDABLE

Sl. No.	Purpose of Loan	Permissible Limit	Supporting documents	Eligibility
(i)	To meet the cost of treatment for any serious ailment like kidney transplant or heart surgery of member or member's spouse or children	100% of own contribution plus 100% of VPF, if any minus o/s balance of refundable loans if any.	Proper documents/ evidence in support of cost of treatment.	Min. completed service of 10 years or is due to retire within next 10 years
(ii)	To pay/Incur expenses in connection with marriage of member's son or daughter	75% of own contribution plus 100% of VPF, if any minus o/s balance of refund-able loans, if any.	Marriage invitation card/affidavit dully notarized.	Min. 20 years of service or 45 years of age.
(iii)	To meet expenditure on building a house/flat, or purchasing a site or to repay loan previously raised for construction/purchase of house/flat.	100% of own contribution plus 100% of VPF, if any minus o/s balance of refundable loans, if any or cost of actual construction of house/flat whichever is less.	Sanction letter of H/L or Undertaking of H/L not availed or not to be availed. Estimate of cost of construction & information as per Annexure-I	Min. completed service of 10 years or is due to retire within the next 10 years.
iv)	Withdrawal within 12 Months before retirement	90% of own contribution plus 90% of VPF, if any.	Proposal should be recommended by the person authorized to sanction the settlement of final dues.	
v)	Meeting the cost of higher education including traveling expenses of any child of the member actually dependent on him/her in the following cases namely:- -Education outside India for undertaking academic /technical/ professional / vocational course beyond matriculation stage. and -Any medical, engineering or other technical or specialized course in India beyond the Matriculation stage.	100% of the additional contributions and interest thereon i.e. VPF contribution of the member to the extent of shortfall between the cost of Higher Education and the amount of Education Loan sanctioned by the Bank.	The member in each case shall provide proper documents/ evidence supporting the cost of higher education and the amount of education loan sanctioned by the Bank.	NOTE: WITHDRAWAL ALLOWED ONLY FROM VPF