

# UNITED FORUM OF BANK UNIONS

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**SANJEEV K. BANDLISH**

Convenor

**CIRCULAR No. UFBU/2021/13**

**Date: 26.08.2021**

**TO ALL CONSTITUENT UNIONS/MEMBERS**

Dear Comrades,

## **UFBU MEETING HELD AT MUMBAI ON 25-8-2021**

A meeting of UFBU was held yesterday i.e. 25-8-2021 at Mumbai. Representatives of all our 9 constituent unions were present.

**Our Campaign and Struggle against privatisation of public sector banks:** The meeting noted that while details of campaign programmes were decided and chalked out in our last meeting held at Kolkata in March, 2021, the same could not be by and large implemented in view of the revived pandemic situation on account of the second wave of covid-19 infections.

However, looking at the measures taken by the Government in recent months like forcible passing of the General Insurance privatisation Bill, Ordinance in Defence production sector to ban strikes, targeting the sale of various public sector units like BPCL, CCI, Shipping Corporation, power sector, BEML, IDBI Bank, etc, besides the proposal to disinvest in LIC, recent announcement of monetisation of national assets, etc. The meeting felt that efforts should be taken to continue our campaign programmes in the coming months to the best extent possible. Guidelines outlining the Campaign programmes will be issued separately.

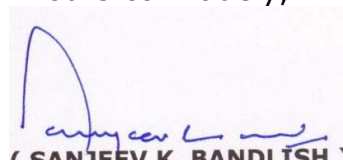
The meeting further reiterated the earlier decision that in the event of Government taking or announcing any measures to privatise the Banks, the same should be protested through strike actions, for which all our unions and membership should be kept in preparedness.

**Improvement in Family Pension and Contribution of NPS:** The meeting was happy to note that the Government has given its approval to the proposal of the IBA as agreed in our recent 11<sup>th</sup> Bipartite Settlement/Officers 8<sup>th</sup> Joint Note for increase in management's contribution under NPS from 10% to 14% as well as for improvement in Family Pension at uniform rate of 30% without any ceiling. The meeting conveyed its thanks to the Finance Minister for her final clearance of these proposals which has now paved the way for implementation of the improvements as provided in our Settlements.

**Updation of Pension/Pension related issues:** The meeting noted that after the initial round of discussions held on 22-7-2021 by the IBA on our demand for updation of pension and pension related issues, no further talks have been fixed up to pursue the issues. Hence, it was decided to take up the matter with IBA for holding further discussions on Updation of Pension and other related issues. It was also decided to demand a separate meeting with IBA on residual issues.

With greetings,

Yours comradely,



( SANJEEV K. BANDLISH )