



NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered under the Trade Unions Act 1926 - Registration No. B-2334)

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CIRCULAR NO.10

Date: 12.09.2019

TO ALL AFFILIATES & MEMBERS

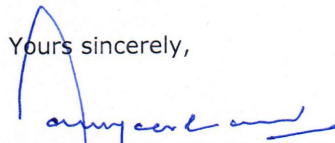
Dear Comrades,

**UFBU DECIDES TO OPPOSE THE MOVE OF MERGER OF BANKS
DHARNA BEFORE PARLIAMENT ON 20TH SEPTEMBER 2019**

We reproduce hereunder the Circular No. UFBU/2019/07 Dated the 11th September 2019 issued by Com. Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions (UFBU), for information of all affiliates and members.

With revolutionary greetings,

Yours sincerely,



(SANJEEV K. BANDLISH)
GENERAL SECRETARY

“Units are aware that as soon as the Government announced their decision to merge 10 public sector banks into 4 banks, UFBU had called upon all our unions and members to hold massive protest demonstrations on 31st August, 2019 and also express our resentment by wearing black badges. The programme was observed successfully all over the country through spontaneous and enthusiastic participation in the demonstrations held at various centres.

Thereafter we also gave the programme to hold demonstrations before the Banks wherever the managements hold their Board meetings to consider the agenda of mergers.

Today, a meeting of the UFBU was held in New Delhi wherein the Government’s decision on merger was discussed in detail. The meeting felt that the proposed merger of the 10 Banks is totally unwarranted and no positive benefit would accrue out of the same and rather, such mergers would only hurt and harm the banking sector. Hence the meeting expressed its strong disapproval of the merger of Banks.

Dharna before Parliament on 20-09-2019: After discussing the issue, it was decided that the Government’s action should be further opposed through persistent agitational programmes. To begin with, it has been decided to hold a **Mass Dharna before Parliament in Delhi at 10.30 A.M. on the 20th September 2019 (Friday).**

Delegation to Finance Minister: It has been further decided to take a delegation from UFBU to Finance Minister on that day to hand over our Memorandum seeking review of the merger proposal.

UFBU meeting: UFBU will meet on 20th evening to take stock of the developments and to chalk out further programmes as would be deemed necessary and appropriate.

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