



ALL INDIA PNB STAFF FEDERATION

(Affiliated to N.C.B.E.)

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Circular No. 08/2011

Dated: 01-06-2011

TO ALL MEMBERS

Dear Comrades,

We have pleasure to inform you that the Bank's Board in its meeting held on 31-05-2011 enhanced the amounts for the following schemes w.e.f. 01-06-2011:-

1. Silver Jubilee Award:

The honour should be bestowed on employee who completes 25 years of service provided no penalty/punishment (other than warning/censure) has been imposed upon him during the immediately preceding three years or the rigor of penalty is in operation, whichever is longer. If any disciplinary proceeding is pending against an employee as on the date of attaining 25 years of service, his case for giving this award may be kept in abeyance and his eligibility or otherwise for the same may be considered on conclusion of the disciplinary proceedings having regard to the punishment awarded therein. The Cost of the award may not exceed Rs.4000/- and should be in the form of an article. This honour should be bestowed upon an employee in a simple function, in which other employees may participate and light refreshment to be served, for which the bank may contribute Rs.40/- per employee.

2. Expenses relating to funeral and other religious rituals:

An Amount of Rs.10,000/- will be paid by the incumbent of the branch/office, where the employee was serving at the time of his death, to the family of deceased employee to meet the expenses relating to funeral and other religious rituals. The amount may be paid by debiting Suspense Account without obtaining prior sanction from Circle Office.

3. Memento to Employees on Retirement:

Under this scheme the employee who retires after completing minimum 15 years of service and on reaching the age of superannuation, is given a token gift of value of Rs.5000/-. The article of gift may be purchased as per the choice of the employee. Besides, giving the gift, a farewell party is organised at the Branch and Bank contributes @ Rs.40/- per employee towards meeting the expenditure of arranging farewell party.

With greetings,

Yours Comradely,

(R. K. Sharma)
General Secretary