



ALL INDIA PNB STAFF FEDERATION

(Affiliated to N.C.B.E.)

Central Office:
R-8/38 Raj Nagar
Ghaziabad (U.P.)
Ph./Fax No: 0120-4136800
Mobile (G.S.): 9818562336

Camp Office:
Punjab National Bank
Preet Vihar, Delhi-92
E-mail: aipnbsf@yahoo.co.in
Website: www.aipnbsf.org

Circular No.36/2012

Dated: 19.12.2012

TO ALL MEMBERS

BANKING LAWS (AMENDMENT) BILL

We reproduce hereunder the full text of NCBE Circular No. 55, dated the 19th December 2012, issued by United Forum of Bank Unions, the contents of which are self-explanatory.

(R. K. Sharma)
General Secretary

Members are aware that the Lok Sabha approved the Banking Laws (Amendment) Bill, which seeks to pave way for issuance of banking licenses to industrial houses and increased hold for foreign investors in the banking industry, despite huge opposition by the entire work force in the banking industry under the banner of United Forum of Bank Unions (UFBU). It is learnt that the bill would be placed in Rajya Sabha for passage during the current session of the parliament.

Members are aware that the employees and officers in the banking industry, under the banner of UFBU expressed their stiff opposition in view of the detrimental effects of the anti-public and more appropriately anti-national amendments to Banking Laws in the guise of financial reforms, which would pave way for bringing back the good-old system of money-lending in place of the much needed service oriented system under public sector.

The sustained agitations of UFBU starting from the Nation-wide One Day Bank Strike on the 5th August 2011 and subsequent demonstrations, rallies including the Two-days' All India Bank Strike on 22nd and 23rd August 2012 by more than ten lakh employees and officers of Public Sector Banks, Private Sector Banks and Foreign Banks and also the All India General Strike by our organization on the 28th February 2012 jointly with all the Central Trade Unions in the Country have not affected the blinkered move of the UPA Government in its adamant approach towards getting the bill passed in the Lok Sabha.

The need of the hour is to continue our struggles to stall the implementation of the financial reforms through awareness campaigns towards educating the general public and bank customers on the ill-effects of the proposed reforms. In the meantime, some of the constituent unions of UFBU at the national level Viz., AIBEA, BEFI and AIBOA have called for observance of One Day Protest Strike on the 20th December 2012 opposing the above moves of the Government. All our Affiliates/State Units of NCBE are requested to extend fraternal support and participation in demonstrations/rallies/meetings wherever organized by the above unions.

It has also been decided to observe 20th December 2012 as “**ALL INDIA PROTEST DAY**” and we earnestly appeal to all our affiliates/State Units to show our protest through **wearing of black badges** by all our comrades **on the 20th December 2012**.

Comrades, the struggle is not over. It needs to be continued. Please be in readiness for any call of the organization and be in vanguard in protecting the interests of the general public, customers and the Nation from the evil-designs and ill-fated policies of the Government.

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UFBU -----ZINDABAD
WORKERS' UNITY -----ZINDABAD