



# ALL INDIA PNB STAFF FEDERATION

(Affiliated to N.C.B.E.)

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**Circular No. 29/2012**

**Dated: 24-08-2012**

## TO ALL MEMBERS

### CONGRATULATIONS - WELL DONE - STRIKE TOTAL SUCCESS

We reproduce hereunder the full text of UFBU Circular No.24, dated the 24<sup>th</sup> August 2012, issued by United Forum of Bank Unions, the contents of which are self-explanatory.

**(R. K. SHARMA)**  
**GENERAL SECRETARY**

**"Strike success everywhere:** We congratulate all our unions and members under the banner of UFBU for making this two days All India Strike a thunderous success all over the country. From the reports in the press and also the messages received from our unions, it is quite evident that the strike was total everywhere and employees and officers have participated in the strike enthusiastically. The turn-out in the rallies and demonstrations have been very encouraging and appreciable.

**Strike was historic:** This two days strike by UFBU has become historic in the trade union movement of bank employees because it is for the first time that under the banner of UFBU all the unions together have observed a 2 days strike. It showed the growing unity of bank unions under the banner of UFBU and our ability to launch militant struggles.

**Wide impact:** Our strike action had a very wide impact. All types of counter transactions in the branches were paralysed. Clearing of cheques were greatly affected. Money market, inter-bank transactions, forex market, stock market related transactions, etc. were also affected. Treasury operations were disturbed. Currency Chest operations could not be carried out. To sum up, banking sector came to a virtual grinding halt.

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**Good media coverage:** There was wide coverage about our strike, our demonstrations and our demands in the print and electronic media. These reportings covered our opposition to the Banking Law amendments and the adverse features of Khandelwal Committee report, our pending demands, our protest against outsourcing, etc.

**Rallies and demonstrations:** Throughout the country, under the banner of local units of UFBU, demonstrations, processions and rallies were held. The employees and officers participated in these programmes enthusiastically. Their active participation in the programmes showed their determination to fight back the attacks.

**Banking Law Amendment Bill:** Even though the Government decided to bring the Bill in the Parliament on 22<sup>nd</sup> August, 2012, the same has not come up due to the ongoing disturbances in the Parliament. In the meantime, there is a report in the press that the Government has decided to drop the proposed addition of Section 2(a) to the Banking Regulations Act which would enable bank merger easier without the permission of the Competition Commission. In our strike action, we had focused this issue prominently.

**IBA / Government attitude:** This strike of such a huge magnitude was forced on us due to casual and indifferent attitude of the IBA and the Government to our important issues, demands and concerns. If they feel that they can adopt this approach, UFBU would be constrained to intensify our struggle.

**Next move:** To discuss and chalk out our further course of action, UFBU will be meeting shortly. All our unions and members will be advised in due course.

We once again greet and congratulate all the constituent units" their unions and members for making the strike a great success."

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