

**ALL INDIA BANK EMPLOYEES' ASSOCIATION (AIBEA)  
NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE)  
NATIONAL ORGANISATION OF BANK WORKERS (NOBW)  
INDIAN NATIONAL BANK EMPLOYEES FEDERATION (INBEF)**

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**No. 2020/Joint/06**

**7<sup>th</sup> December, 2020**

To

**Shri Rajkiran Rai. G,**  
Chairman  
Indian Banks' Association,  
Mumbai

Dear Sir,

**Reg: Implementation of 11<sup>th</sup> Bipartite Settlement, payment of salary as per revised pay scales and allowances and disbursement of arrears.**

As you are very well aware, much to the satisfaction of all concerned, the 11<sup>th</sup> Bipartite Settlement was signed between Indian Banks' Association and our Unions on 11<sup>th</sup> November, 2020. After signing of the Minutes of Understanding on 22<sup>nd</sup> July, 2020, having regard to the long delay and protracted negotiations, there was also anxiety to finalise and complete the Settlement ahead of the festivals keeping the expectations of the employees at large.


However, we observe that it is going to be almost a month since signing of the Settlement and IBA has not yet advised the Banks to implement the Settlement. The salary for the month of November, 2020 was paid to employees based on the 10<sup>th</sup> Bipartite Settlement and if it is delayed further, the salary for the month of December, 2020 may also be paid as per the earlier Settlement though the revised Settlement has come into being on 11-11-2020. Further, there are provisions in the Settlement which relates to availment of benefits for the calendar year 2020 and which may get lapsed if the settlement is not implemented forthwith.

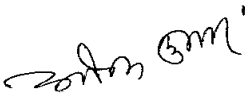
Hence the delay is resulting in restlessness and anxiety for the employees and needs to be implemented forthwith. We shall thank you to advice the issuance of instructions to Banks for the implementation of the Settlement.

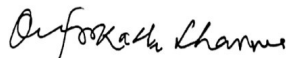
Thanking you,

Yours faithfully,

  
C H Venkatachalam  
Gen. Secretary  
AIBEA

  
S K Bandlish  
Gen. Secretary  
NCBE

  
Upendrakumar  
Gen. Secretary  
NOBW

  
O P Sharma  
Acting Gen. Secretary  
INBEF

Copy to: Chief Executive, IBA, Mumbai