

ALL INDIA BANK EMPLOYEES' ASSOCIATION (AIBEA)
NATIONAL CONFEDERATION OF BANK EMPLOYEES (NCBE)
NATIONAL ORGANISATION OF BANK WORKERS (NOBW)
INDIAN NATIONAL BANK EMPLOYEES FEDERATION (INBEF)

No. 2021/Joint Cir/01

13th June, 2021

To All Units & Members

Dear Comrades,

1. Improvement in Family Pension and NPS: In the 11th Bipartite Settlement signed on the 11th November, 2020, it has been provided that rate of Family Pension shall be revised at uniform rate of 30% without any ceiling. Similarly, contribution of Management to the Contributory Pension Scheme for the post-2010 employees will be at 14% of Pay and DA. IBA agreed to the same subject to clearance by the Government. Subsequently, IBA has sought the approval of the Government and it has been pending with the Government. We had also taken up the issue with the Finance Minister and the Secretary, DFS, Ministry of Finance to expedite the approval. Since the approval is yet to be received, we have contacted the Chairman of IBA who assured us that the matter is being pursued by them and an early approval is expected.

2. Clarification of Stagnation Increment: Some of the Banks had referred the issue of stagnation increment to the IBA for clarification and hence benefit of stagnation increment was not being extended properly in these Banks. We were following up the matter with IBA and IBA has now issued their clarification vide their Circular No.9991 dated 5th June, 2021.

3. Other Clarifications: Some of the Banks have referred various other issues to the IBA seeking their guidance and clarification. We are informed by the IBA that an FAQ is being prepared covering these issues and the same would be issued shortly.

4. Compassionate ground Appointments: Ever since the outbreak of Corona pandemic, we have been urging upon the IBA to advise the Bank Managements to expeditiously consider the cases of compassionate ground appointments to the family members of the deceased employees. We have been pursuing the issue with IBA and recently, after discussion in their Managing Committee, IBA has sent their Advisory vide their Circular No.9970 dated the 1st June, 2021 advising the Banks to consider appointments on a sympathetic and expeditious manner.

5. Discussions on pending issues/Updation of Pension : On 10th December, 2020, a round of discussions took place between IBA and our Unions on various pending issues including updation of pension. It was agreed that these issues would be further discussed. However, due to second wave of pandemic situation, meeting with the IBA has not been possible. We have requested IBA to continue the discussions once the situation improves so that these issues can be followed up.

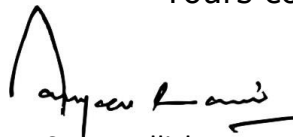
6. Media news on privatisation of Banks: For the past one week, a section of media is busy in publishing news items on moves of privatisation of Banks and about recommendations by NITI Aayog. No one can vouch for the authenticity of these news items but yet it has created a lot of anxiety and concern amongst the employees, and rightly so. Members are aware that already we have observed 2 days' strike action in March, 2021 and it has also been decided that if the Government would move further on this issue, more agitational programmes would be decided. Hence, we shall watch the developments and in the meantime, all our members are requested to be in preparedness for further campaigns and agitational programmes including strikes to oppose any such attempts.

With greetings,

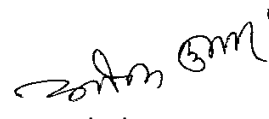
Yours comradely,



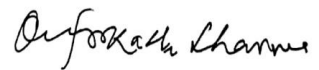
C H Venkatachalam
Gen. Secretary
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S K Bandlish
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