

3.Circular no. 3/2009 dated 13-01-2009



ALL INDIA PNB STAFF FEDERATION

(Affiliated to N.C.B.E.)

Central Office:

R-8/38 Raj Nagar,
Ghaziabad. (U.P.)

Camp Office:

Punjab National Bank
Preet Vihar, Delhi-92

Ph.No.: 0120-4136800 Fax:0120-4136800 E-mail: aipnbsf@yahoo.co.in Mobile:9818562336

Circular No.3/2009

Dated: 13.01.2009

TO ALL MEMBERS

We reproduce hereunder the text of Circular NO.1 dated 12.01.2009 issued by Convener, United Forum of Bank Unions for information of our members, the contents of which are self-explanatory.

Yours Comradely,

R.K.SHARMA

General Secretary

Discussion with IBA

Another round of small committee level discussion between IBA and UFBU was held today in Mumbai.

1. Compassionate Appointments: Further to the discussion amongst IBA and UFBU in the last round of meeting on compassionate ground appointments / financial compensation to the family of employees who die while in service wherein broad understanding were arrived at on the revised schemes, in today's meeting we have taken up the issue with IBA for further possible improvements in age criteria and minimum compensation. It was decided to take up the matter for further discussion in the next round of talks.

2. Pension Option: On the issue of sharing the cost of Pension Option, the IBA opined that at least 50% of the deficit in cost should be borne by us and the remaining cost may be by the Banks. From our side we offered that 15% of the extra cost can be shared by us. After discussion it was decided to take up the issue again in the next round of talks.

3. Wage Revision: As regards our demand for wage revision, separate discussions were held with the Workmen Union and Officers Association respectively. While further explaining your demands and proposals we wanted the IBA to come out with their offer as to how much additional wage increase can be given by them. IBA assured that in the next round of discussion they would give their reactions in this regard.

On construction of pay scales, it has been agreed in principle that the revised pay scales would be constructed on 2836 points of Consumer Price Index (Average Index of July - September - 2006).

4. Next Meeting: It has been decided that the next round of Negotiation Committee level discussions will be held on 21.1.2009.

AIPNBSF -----ZINDABAD
NCBE -----ZINDABAD
WORKERS' UNITY -----ZINDABAD