

Circular no. 5/2009 dated 21-02-2009



ALL INDIA PNB STAFF FEDERATION

(Affiliated to N.C.B.E.)

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Circular No. 5/2009

Dated:21.02.2009

TO ALL MEMBERS

Dear Comrades,

We reproduce hereunder the text of Circular No. 4 dated 21.2.2009 issued by United Forum of Bank Unions, the contents of which are self-explanatory.

With regards,

Yours Comradely,

R.K.SHARMA

General Secretary

**Talks on Wage Revision & Pension
IBA Becomes Adamant-Get Ready for Agitation**

Today, another round of talks took place with the IBA in Mumbai on our pending demands of pension option and wage revision.

1. Pension Option:

As mentioned in our earlier circular, IBA insisted on introduction of new pension scheme i.e. defined contributory scheme on the lines of the scheme unilaterally introduced by the Central Government since 2004. After discussions, IBA stated that while some option can be given to the new recruits to choose between the existing pension scheme and the new pension scheme, within a period of three months, such an option facility can be available only for one year and thereafter, the new pension scheme should alone be operative for the new recruits.

After mutual consultation from UFBU we offered as under:-

- a) Existing scheme to continue.
- b) IBA should give the full details of their proposed new pension scheme.
- c) After study of the new scheme, IBA & UFBU can discuss the feasibility of introducing the new scheme after one year for the new recruits.
- d) In the meantime, the issue should be delinked and option for the existing employees should be extended by finalizing the sharing formula without any further delay.

IBA informed us that they do not have any mandate to agree to our proposal but agreed to go to their Managing Committee scheduled on 27.2.2009 to discuss our proposal and thereafter would come back to us. However IBA reiterated that any resolution of our demand for pension option for the existing employees will have to be comprehensively resolved including a scheme for the new recruits.

2. Wage Revision :

On wage revision, IBA informed that they do not have mandate to go beyond the earlier offer of Rs.3600 crores and hence cannot improve their offer any further.

In the light of above approach of the IBA, the UFBU met thereafter and felt that IBA is trying to go beyond the MOU of February, 2008 wherein no such conditionalities were informed by IBA on pension scheme. The meeting felt that in the matter of wage

revision also, the IBA attitude was unreasonable since given the reasonable demand submitted by us, their offer falls far short of making any ground for a settlement.

Hence, the meeting decided that while we should take up the matter immediately with the Government and IBA Chairman to impress upon them to expedite the resolution of our above demands, the rank and file should be kept in readiness for agitation programmes including strike action should the IBA and Government try to impose that their conditions and thus delay settlement.

The meeting decided to immediately meet and submit a memorandum to Finance Minister, Labour Minister, Chairman of IBA and Chairman of Negotiating Committee in this regard.

Comrades, it appears that our patience and reasonable approach are being misunderstood as our weakness. Our genuine demands are being delayed due to their rigid attitude and approach. It is time to get ready for action. We shall briefly wait for the response of the IBA and the Government and give the call for action programmes.

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