



# ALL INDIA PNB STAFF FEDERATION

(Affiliated to N.C.B.E.)

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**Circular No. 5/2018**

**Dated: 03.03.2018**

## **TO ALL MEMBERS**

Dear Comrades,

- **UFBU MEETING HELD AT CHENNAI ON 23<sup>RD</sup> FEBRUARY 2018**
- **UFBU DECIDES NOT TO PROCEED WITH OUR STRIKE ON 15.03.2018**

We reproduce hereunder the contents of UFBU letter No. UFBU/2018/02 Dated the 3<sup>rd</sup> March 2018 addressed to The Chief Executive, Indian Banks' Association, Mumbai by Com. Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions (UFBU), for information of all affiliates and members.

With revolutionary greetings,

**(R. K. SHARMA)**  
**GENERAL SECRETARY**

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“You are aware that in view of the delay taking place in resolving our charter of demands for wage revision and non-holding of further rounds of negotiations to pursue and conclude the Settlement, United Forum of Bank Unions had decided to resort to agitational programmes with a call for strike on 15<sup>th</sup> March, 2018.

2. In the meantime, we are observing the aftermath of the recently unearthed huge fraud in Punjab National Bank where the scenario in the entire Banking Sector stands vitiated. People's faith and trust on the Banks, particularly public sector banks, seems to be shaken. What has happened in Punjab National Bank is most unfortunate and highly disturbing. While corrective and punitive measures are needed to be taken against all those involved in the fraud on an urgent basis on the one hand, we also need to restore the confidence of the people at large on our Banks on a priority basis to allay their apprehensions and mistaken perceptions on the other.

3. Keeping this in view the UFBU in its meeting held at Chennai on 23.02.2018 decided not to proceed with our strike call on 15.03.2018. This is for your information.

4. However, the meeting felt that the negotiations should be continued further and the postponed negotiations should be held at the earliest. Hence, we look forward to hearing from you about the revised date for the next round of negotiations.”

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