



NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered Under Trade Union Act, 1926–Registration No.B-2334)

Registered Office & Head Quarters:

Post Box No. 528, State Bank of India Buildings, Bank Street, Koti, Hyderabad-500095

CIRCULAR NO. 91

Date: 17.07.2014

TO ALL MEMBERS:

UFBU MEETING - 15TH JULY 2014

We reproduce hereunder the full text of Circular No. UFBU/2014/26, dated 16.07.2014, issued by United Forum of Bank Unions, the contents of which are self-explanatory.

(M.V.MURALI)
GENERAL SECRETARY

"The representatives of Constituent Unions of UFBU met on 15th July 2014 at Mumbai, subsequent to the submission of Memorandum to the Hon'ble Minister of Finance on 27th June 2014, to discuss and decide on the strategies to be adopted for early conclusion of wage settlement.

The meeting observed a minute's silence as a mark of tribute and paid homage to Shri Ajay Sehgal, Chief Manager of Punjab National Bank, who committed suicide by jumping in front of a train due to the humiliation and constant harassment of his senior officials. The meeting also passed a unanimous resolution condemning the humiliation and harassment meted out to Shri Ajay Sehgal that has resulted in his untimely death and irreparable loss to his family members.

Thereafter, it was deliberated at length on the future course of action and strategies to be adopted for expeditious wage settlement.

The meeting expressed its unhappiness on the silence of IBA despite a lapse of more than a month since last meeting on wage negotiations and noted with concern the lackadaisical attitude of IBA in not conducting the meetings on wage negotiations regularly.

The representatives of constituent unions extensively discussed on all the major issues concerning wage revision such as wage components, method of arriving at the cost and other issues such as Five-day banking, regulated working hours for officers, Health Insurance, improvements in pension/family pension schemes, etc. and unanimously decided to approach IBA with a consensus view on all the issues.

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Subsequent to the meeting with Shri Arun Jaitley, Hon'ble Minister of Finance, Government of India by the delegation of UFBU on 27th June 2014, keeping in view the pre-occupation of the Government on account of parliament session, submission of budget and requirement of reasonable and sufficient time to examine our issues, the representatives of constituent unions felt that UFBU shall approach the Government once again for its intervention in the matter for early wage settlement.

The meeting also deliberated upon the reforms in the banking industry, more particularly arising out of recommendations of P J Nayak Committee, such as reduction in Government share holding, merger of banks, etc. and decided to consolidate views and express concerns to the Government and decide further course of action thereafter.

The meeting unanimously decided as under:

- (i) To send a communication to IBA for conduct of Meeting on wage negotiations immediately without any further delay and also for conduct of such meetings at frequent intervals;
- (ii) To approach Government once again seeking intervention of Hon'ble Minister of Finance towards expeditious wage settlement;

Comrades, the impediments in wage negotiations are known but nothing can stop us from achieving a respectable wage revision. Let us march ahead with full determination and commitment to reach our goal. Let us be in readiness always for further agitation programmes, if need be, including strike actions."

**Sd/-
(M.V.MURALI)
CONVENOR**

**NATIONAL CONFEDERATION OF BANK EMPLOYEES :::::::::::::::ZINDABAD !
OUR SOLIDARITY :::::::::::::::ZINDABAD !
OUR UNITY :::::::::::::::ZINDABAD !**