



# ALL INDIA PNB STAFF FEDERATION

(Affiliated to N.C.B.E.)

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**Circular No. 26/2017**

**Dated: 08-12-2017**

## **TO ALL AFFILIATES & MEMBERS**

Dear Comrades,

### **ENHANCEMENT IN GRATUITY CEILING TO RS.20 LACS W.E.F. 01.01.2016**

We reproduce hereunder the Circular No. UFBU/2017/25 dated the 8th December 2017 issued by Com. Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions (UFBU) appending therewith the contents of UFBU letter No. UFBU/2017/08 Dated the 08.12.2017 written to Shri Arun Jaitley, Hon'ble Finance Minister and Shri Santosh Gangwar, Hon'ble Minister of State for Labour and Employment, Govt. of India by Com. Sanjeev K. Bandlish, Convenor, United Forum of Bank Unions(UFBU) for information of all affiliates and members.

With revolutionary greetings,

Yours Comradely,

**(R. K. SHARMA)**

**GENERAL SECRETARY**

“You are well aware that we from the Bank Unions have been demanding enhancement in the ceiling on the quantum of Gratuity payable under the Gratuity Act to Employees and Officers in the Banks. Ever since the limit was enhanced to Rs.20 lacs from 01-01-2016 for the Government Employees and Officers, there has been a genuine aspiration and expectation that the limit should be increased for the banking sector also. We learn that the amendment to the Act has been approved by the Cabinet also. Since the Winter Session of the Parliament is scheduled to commence shortly, we shall thank you to introduce the Bill in the ensuing Session of the Parliament for enhancing the Gratuity ceiling to Rs.20 lacs w.e.f. 01-01-2016 so that the same can be approved by the Parliament accordingly.

We seek your special attention for doing the needful in this regard.

Thanking you, Sirs,”

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