



# NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered Under Trade Union Act, 1926–Registration No.B-2334)

**Registered Office & Head Quarters:**

Post Box No. 528, State Bank of India Buildings, Bank Street, Koti, Hyderabad-500095

**CIRCULAR NO. 108**  
**TO ALL MEMBERS:**

**Date: 19.01.2015**

## **IBA ASSURES EXPEDITIOUS WAGE SETTLEMENT FOUR DAYS' STRIKE FROM 21<sup>ST</sup> TO 24<sup>TH</sup> JANUARY 2015 PUT ON HOLD**

We reproduce hereunder the full text of Circular No. UFBU/2015/44, dated 19.01.2015, issued by Com. M.V.Murali, Convenor, United Forum of Bank Unions, the contents of which are self-explanatory.

**Sd/-**  
**(M.V.MURALI)**  
**GENERAL SECRETARY**

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"In our previous Circular, we have informed that while agreeing for formation of Sub-Committees for other issues relating to wage revision, we had suggested for holding of Meetings of Sub-Committees immediately without any loss of time. Accordingly, IBA called for Sub-Committee meetings on 14<sup>th</sup> January 2015 to discuss on issues relating to demands of Officers as per charter of demands and on 19<sup>th</sup> January 2015 to discuss on Health Insurance in lieu of Reimbursement of hospitalisation expenses and issues relating to Workmen employees as per charter of demands.

### **Health Insurance Scheme:**

Members are aware that our charter contains demands for improvements in existing Medical Scheme and extension of 100% reimbursement facility for family members. IBA proposed for introduction of Medical Health Insurance Scheme and provide for wider coverage.

In this background a Sub-Committee Meeting headed by Shri Arun Tiwari, Union Bank of India representing the IBA and all the Nine General Secretaries representing constituent Unions/Associations of UFBU was held on the 19<sup>th</sup> January 2015. After thorough deliberations, UFBU pointed out the loose ends to be tied up and suggested for further improvements in the scheme. IBA assured to take up the issues with the concerned and have another round of discussions.

### **Meetings on Service Conditions of Officers' and Workmen:**

In the meetings held separately on 14<sup>th</sup> and 19<sup>th</sup> January 2015 with Officers Organisations and Workmen Unions respectively, the issues relating to Disciplinary Matters of Officers, Regulated Working Hours, 5-Day banking and Improvements in Leave Rules were discussed. Further discussions are to be continued.

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IBA also assured that they would further pursue the matter with Government and deliberate in the Managing Committee Meeting of IBA to be held on the 31<sup>st</sup> January 2015 with all sincerity and hold discussions with us in the first week of February 2015 to improve the offer further to reach finality.

**UFBU Meeting held on 19<sup>th</sup> January 2015:**

In this background, the representatives of constituent unions of UFBU met in Mumbai on 19<sup>th</sup> January 2015. Extensive and comprehensive discussions were held to review in detail the developments on the Wage Revision front starting from the Conciliation held by the Chief Labour Commissioner (Central) in New Delhi on 5<sup>th</sup> January 2015, followed by the Negotiations with IBA on 6<sup>th</sup> and 7<sup>th</sup> January 2015 and also the Sub-Committee meetings held thereafter.

It was unanimously opined that the IBA had to improve their offer from 11% to 12.5% because of the strenuous efforts of UFBU through strike actions/decisions. The meeting also attributed the credit for the change in the adamant stance of IBA to all the members who made the strike a total success through their enthusiastic participation.

In the background of the assurance given by IBA towards expeditious wage settlement and also considering the positive developments since the conciliation meeting held on 5<sup>th</sup> January 2015, it was unanimously decided by the UFBU to put on hold the Four days' continuous strike from 21<sup>st</sup> to 24<sup>th</sup> January 2015. It was further decided to vigorously pursue the issues relating to regulated working hours for officers and 5-day banking along with satisfactory increase in offer from 12.5% of pay slip components. It was also decided to revive the strike action if there is no satisfactory outcome in the next meeting and go ahead with 4/5 days' strike in the month of February 2015.

Comrades, the united and determined struggle of all Officers and Workmen alone would bring success in achieving our goals and target.

Be United - March ahead with solidarity and unity – Success will be ours."

**Sd/-  
( M.V.MURALI )  
CONVENOR**

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NATIONAL CONFEDERATION OF BANK EMPLOYEES ::::::::::::::: ZINDABAD !  
OUR SOLIDARITY ::::::::::::::: ZINDABAD !  
OUR UNITY ::::::::::::::: ZINDABAD !