



NATIONAL CONFEDERATION OF BANK EMPLOYEES

(Registered Under Trade Union Act, 1926–Registration No.B-2334)

Registered Office & Head Quarters:

Post Box No. 528, State Bank of India Buildings, Bank Street, Koti, Hyderabad-500095

CIRCULAR NO. 105
TO ALL MEMBERS

Date 26.12.2014

SCHEME OF APPOINTMENT ON COMPASSIONATE GROUNDS **IN PUBLIC SECTOR BANKS**

You are aware that the Government of India while approving the scheme of appointment on compassionate grounds in all Public Sector Banks directed the Banks to withdraw the scheme for payment of ex-gratia lumpsum amount, wherever it exists, on implementation of the captioned scheme.

Our Affiliate, All India State Bank of India Staff Federation represented to the Management of State Bank of India for continuation of the existing scheme for Payment of Ex-gratia Lumpsum Amount in addition to introduction of scheme for Compassionate Appointments. Accordingly, the Management of State Bank of India sent recommendation for continuation of the scheme for Payment of Ex-gratia Lumpsum Amount and to provide for an option to choose either of the benefit available under these two schemes.

We are glad to inform that the Ministry of Finance, reviewing its earlier instructions, directed all the Public Sector Banks to provide for an option between these two schemes.

The extract of Letter F.No.18/2/2013-IR dated 05.12.2014 of the Ministry of Finance is appended below.

“Sub : SCHEME OF APPOINTMENT ON COMPASSIONATE GROUNDS
IN PUBLIC SECTOR BANKS

I am directed to refer to this Department’s letter of even number dated 7th August, 2014 on the subject cited above and to say that State Bank of India has now approached the Government proposing for the need to continue the earlier provisions of the scheme i.e. compassionate appointment in exceptional cases or payment of ex-gratia lumpsum amount in lieu of compassionate appointments.

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